



M M P RESOURCES LIMITED

(Company Registration No. 200613299H)  
Incorporated in the Republic of Singapore

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## APPLICATION FOR EXTENSION OF TIME TO SATISFY THE REQUIREMENTS FOR REMOVAL FROM THE FINANCIAL WATCH LIST

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The Board of Directors (the “**Board**”) of MMP Resources Limited (the “**Company**” and collectively with its subsidiaries, the “**Group**”) refers to the announcement released by the Company on 2 March 2016 in relation to the Company being placed on the watch-list under the financial entry criteria (the “**Financial Watch-List**”) set out in Rule 1311(1) of the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**” or the “**Exchange**”) with effect from 3 March 2016 following the “Notice of 3 Consecutive Years’ Losses” released by the Company on 1 March 2016.

### The First Extension Application

Pursuant to Rule 1315 of the Listing Manual, the Company was initially required to fulfil the requirements under Rule 1314(1) of the Listing Manual within 36 months from 3 March 2016 (i.e. by 2 March 2019), failing which the SGX-ST may either remove the Company from the Official List or suspend trading of the listed shares of the Company (without the agreement of the Company) with a view to removing the Company from the Official List. As the Company was unable to meet the foregoing deadline, the Company had previously submitted an application to the Exchange for an extension of time to satisfy the requirements for removal from the Financial Watch-List pursuant to Rule 1314(1) of the Listing Manual (the “**First Extension Application**”). On 6 March 2019, the Company announced that the Exchange had no objection to the First Extension Application and had accordingly granted an extension of time of up to 12 months to 1 March 2020 (the “**First Extension**”) for the Company to meet the requirements for removal from the Financial Watch-List.

Please refer to the Company’s announcements dated 27 February 2019 and 6 March 2019 for more information on the First Extension Application and the First Extension.

### The Further Extension Application

The Board wishes to announce that as the Company requires more time to meet the financial exit criteria for removal from the Financial Watch-List, the Company has submitted a further application to the SGX-ST (the “**Further Extension Application**”) seeking the following:

- (a) a waiver from the strict requirements of Rule 1315 of the Listing Manual; and
- (b) an extension of time of up to 1 March 2021 (being an extension of a further 12 months from the current deadline of 1 March 2020) for the Company to satisfy the requirements under the financial exit criteria set out in Rule 1314(1) of the Listing Manual.

The Company will update shareholders on the outcome of the Further Extension Application via further announcements as and when appropriate.

The Company would like to remind all shareholders that there is no assurance that the SGX-ST will grant the abovementioned extension. As such, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Persons who are in doubt, as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Chong Chee Meng Gerard  
Lead Independent Director

20 January 2020