



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

FOR THE QUARTER ENDED 31 MARCH 2015, VENTURE REPORTS

- **REVENUE OF S\$608.7 MILLION**
- **NET PROFIT OF S\$32.6 MILLION**
- **EPS OF 11.8 CENTS**

SINGAPORE, 30 APRIL 2015 – For the quarter ended 31 March 2015, Venture Corporation Limited (“**Venture**” or the “**Group**”) registered revenue of S\$608.7 million, a slight increase of 3.0% year-on-year. The Group recorded a quarterly profit before tax of S\$38.4 million for the quarter ended 31 March 2015, an increase of 13.6% compared to the corresponding quarter of the prior year. Based on tax incentives granted to the Group, income tax expense for the reported quarter was S\$5.7 million due to changes in sales mix of tax approved products. Profit attributable to owners of the Company increased by 5.8% to S\$32.6 million for the quarter ended 31 March 2015. This translates to a net margin of 5.4% (1Q 2014: 5.2%).

Diluted Earnings Per Share was 11.8 cents for the quarter ended 31 March 2015 (1Q 2014: 11.2 cents).

FINANCIAL POSITION AND CASHFLOW

During the quarter, the Group generated cash from operations of S\$40.0 million (1Q 2014: S\$41.8 million). The Group registered an increase in working capital largely due to higher Inventories to meet customers’ requirements and programmes. Through concerted collection efforts, trade receivables decreased by S\$26.7 million to S\$530.3 million for the reported quarter compared to the quarter ended 31 December 2014. Trade payables decreased slightly to S\$380.5 million for the same reported period.

The Group had cash and cash equivalent balances of S\$440.9 million (S\$393.3 million as at 31 December 2014) and remained net cash positive at S\$264.9 million.

As at 31 March 2015, Equity attributable to owners of the Company was S\$1,940.5 million (S\$1,862.3 million as at 31 December 2014) and the Net Asset Value per share was S\$7.04 (S\$6.78 as at 31 December 2014).

OUTLOOK

Venture's strategy to build a diversified and healthy customer base has enabled the Group to build long-term sustainable growth. Going forward, the business environment remains challenging. However the Group is strategically well-positioned to manage its business and capitalise on opportunities which may arise in the future.

The Group's relentless pursuit of operational excellence and broadening of its R&D and engineering capabilities have served its customers well. The Group will continue to invest to augment its technical competency and centres of excellence.

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Submitted by Angeline Khoo Cheng Nee, Company Secretary, on 30 April 2015 to the Singapore Exchange Securities Trading Limited.

This press release is also available at www.venture.com.sg.

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BACKGROUND

About Venture (www.venture.com.sg)

Venture (SGX: VENM.SI) was founded in 1984 as a global electronics services provider. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a range of high-mix, high-value and complex products.

Headquartered in Singapore, the Group comprises 40 companies with global clusters in Southeast Asia, Northeast Asia, America and Europe and employs over 12,000 people worldwide.

The Group has built know-how and intellectual property with domain expertise in printing and imaging; networking and communications devices; handheld interactive scanning and computing products; advanced storage systems and devices; financial-related equipment and technology; Industrial, power and energy-related products; test and measurement equipment and instrumentation; medical and healthcare devices and life science equipment. The Group manages a portfolio of more than 5,000 products and solutions and continues to expand into new product categories through its collaboration with existing and new customers.

In its pursuit to create unparalleled enterprise excellence across design and engineering, manufacturing and distribution, Venture has forged numerous meaningful partnerships and alliances. As it assumes a key role in the enterprise chain, Venture will continue to tap the knowledge and best-in-class capabilities of global enterprises for breakthrough innovations.

Venture is a strategic partner of choice of over 100 global companies including Fortune 500 corporations and ranks among the best in managing the value chain for leading electronics companies. It is committed to enhancing its competencies through further investments in technologies, market access capabilities and its people. It stands poised, to provide the leading edge and remain relevant in a constantly changing and evolving world.