

## mm2 ASIA RAISES \$19.5M IN PLACEMENT

- mm2 Asia attracts new investments from Singaporean businessmen Sam Goi and Oei Hong Leong
- Funds will be used to accelerate post-COVID recovery growth plan

[Singapore, 23 February 2022] **mm2 Asia Ltd.** (“**mm2 Asia**”, “**mm2 全亚影视娱乐有限公司**” or collectively with its subsidiaries, “**the Group**”) has announced today that it has raised S\$19.5 million via a placement to private investors Sam Goi and Oei Hong Leong to accelerate its post-COVID recovery in Asia.



Photo caption: mm2's Core Business Pillars

“The media and entertainment industry has had a tough ride in the last two years due to COVID-19. However, we are beginning to see positive traction for our businesses as more markets emerge from the pandemic. We are also seeing strong demand for regional Content, global Cinema box office recovery, as well as expected pent-up demand for Concerts and Events as COVID restrictions eases,” says Melvin Ang, Executive Chairman, mm2 Asia.

He continues, “The successful completion of this Placement will place mm2 in a stronger financial position to take advantage of the post-COVID recovery growth plan. Our new investors will also help open up new opportunities for the company, tapping on their business networks and resources in the region.”

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**About mm2 Asia**

Headquartered in Singapore, mm2 Asia Ltd. (“mm2 Asia”, or together with its subsidiaries, the “Group”) champions “Content and Media for Asia”, with integrated businesses across the content, entertainment, cinema, event and concert industries in Singapore, Malaysia, Hong Kong, Taiwan, China and the United States of America.

Since our listing on the Catalist Board of SGX-ST in December 2014, and the successful transfer to the Mainboard of SGX-ST in August 2017, mm2 Asia has strengthened its competitive advantage through its acquisitions of a majority stake in an award-winning virtual reality, visual effects and computer-generated imagery studio, Vividthree Holdings Ltd. (SGX Stock Code: OMK), and an event production and concert promotion company, UnUsUaL Limited (SGX Stock Code: 1D1). With the establishment of mmCineplexes and the acquisition of Cathay Cineplexes Pte. Ltd., mm2 Asia is currently one of the key cinema operators in Malaysia and Singapore. ([www.mm2asia.com](http://www.mm2asia.com))

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