

UPDATE ON THE LOYANG POINT SUPERMARKET

Sheng Siong Group Ltd. (the "**Company**") and its subsidiaries (the "**Group**") currently operate a supermarket at Block 258 Pasir Ris Street 21 #01-333, Loyang Point Singapore 510258 ("**Loyang Point Supermarket**"), which has a retail area of approximately 5,950 square feet.

The Company wishes to announce that the Group has received notice to vacate the Loyang Point Supermarket premises in or around the second quarter of 2016 to facilitate upgrading works by the Housing & Development Board of Singapore. The Group has also been informed that it has been allocated a new retail space of approximately 7,200 square feet in the upgraded Loyang Point, which should be completed in or around the first quarter of 2017.

The Company will make further announcements as and when there are material developments in this matter.

By Order of the Board

Lim Hock Chee Chief Executive Officer

24 July 2014