

(Incorporated in Singapore)

(Company Registration Number: 200511089K)

ACQUISITION OF ASSETS AND INVENTORY FROM DELSEY SINGAPORE PTE. LTD. AND DELSEY LUGGAGE MALAYSIA SDN. BHD.

The Board of Directors (the "Board") of Travelite Holdings Ltd. (the "Company") refers to the Company's announcement dated 12 October 2018 relating to the entry into an assets purchase agreement (the "SPA") by Demarco Pte Ltd ("Demarco") with Delsey Singapore Pte. Ltd. ("DSG") and Delsey Luggage Malaysia Sdn. Bhd. ("DMY") pursuant to which DSG and DMY shall sell and Demarco shall purchase the assets and inventory of DSG and DMY on the terms and conditions of the SPA (the "Proposed Acquisition").

The Board wishes to announce that the completion of the Proposed Acquisition has taken place on 12 November 2018.

By Order of the Board

Yeo Toon Wee Executive Director 12 November 2018