

# EINDEC KYODO

英德集团

## EINDEC CORPORATION LIMITED

(Company Registration No.: 201508913H)

(Incorporated in the Republic of Singapore)

(the “Company”)

### NOTIFICATION ON DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

The board of directors (“**Directors**” or “**Board**”) of Eindec Corporation Limited (the “**Company**”) wishes to announce that the Company had been notified by Weiye Holdings Limited, a controlling shareholder of the Company (“**Weiye Holdings**”), that Weiye Holdings had on 15 October 2024, entered into the following sale and purchase agreements in relation to the disposal of its entire shareholdings in the Company of an aggregate of 71,900,000 ordinary shares (representing 66.76% of the total issued and paid-up share capital) in the Company (“**Sale Shares**”) (the “**Share Disposal**”):

- (i) sale and purchase of 23,700,000 Sale Shares to Zhang Wei, the Executive Chairman and Chief Executive Officer of the Company (“**ZW SPA**”);
- (ii) sale and purchase of 16,200,000 Sale Shares to Zhuang Xin, the Vice President of the Company (“**ZX SPA**”); and
- (iii) sale and purchase of 32,000,000 Sale Shares (“**HSH Shares**”) to Henan Weiye Huishenghuo Service Co Ltd 河南伟业慧生活服务有限公司 (“**HSH**”) (“**HSH SPA**”),

(the sale and purchase agreements shall collectively be known as the “**SPAs**”; and Zhang Wei, Zhuang Xin and HSH shall collectively be known as the “**Purchasers**”).

Completion of the SPAs is subject to the fulfilment of certain conditions precedent set out in the respective SPAs. Subsequent to the completion of the SPAs, Weiye Holdings will no longer hold any ordinary shares in the Company and therefore, will no longer be a shareholder of the Company. Upon the completion of the SPAs, Zhuang Xin and HSH will each become a controlling shareholder of the Company, and Zhang Wei will continue to remain as a controlling shareholder of the Company.

For illustrative purposes and assuming the completion of each of the respective SPAs, the shareholdings of the Purchasers and Weiye Holdings in the Company following the completion of the SPAs will be as follows:

	Before completion of the SPAs		After completion of the SPAs	
	No. of shares (direct and deemed)	Percentage shareholding <sup>(1)</sup>	No. of shares (direct and deemed)	Percentage shareholding <sup>(1)</sup>
Weiye Holdings	71,900,000	66.76%	-	-
Zhang Wei	71,900,000 <sup>(2)</sup>	66.76% <sup>(2)</sup>	23,700,000	22.01%
Zhuang Xin	-	-	16,200,000	15.04%
HSH	-	-	32,000,000	29.71%

Notes:

- (1) Calculated based on a total issued and paid-up share capital (excluding treasury shares and subsidiary holdings) of the Company being 107,700,000 ordinary shares. The Company does not have any treasury shares and subsidiary holdings.
- (2) Zhang Wei is deemed to have an interest in the shares in the Company held by Weiye Holdings by virtue of his 54.46% shareholding in Weiye Holdings by virtue of Section 7 of the Companies Act 1967 of Singapore.

The details of the Share Disposal and Purchasers are as set out below:

Purchaser	No. of Sale Shares	Percentage shareholding in the Company after completion of the Share Disposal	Consideration	Information on the Purchaser
Zhang Wei	23,700,000	22.01%	S\$948,000	Zhang Wei is currently the Executive Chairman and Chief Executive Officer of the Company. He was formerly the Chairman and Executive Director of Weiye Holdings. Zhang Wei is also a controlling shareholder of the Company, being deemed interested in all the shares of the Company held by Weiye Holdings prior to the completion of the Share Disposal.
Zhuang Xin	16,200,000	15.04%	S\$648,000	Zhuang Xin was formerly a financial controller at Weiye Holdings, and is currently the Vice President of the Company.
HSH	32,000,000	29.71%	S\$1,280,000	HSH is a business associate of Weiye Holdings, and an aggregate sum of RMB5,190,155 was owed by Weiye Holdings to Henan Tiandao Asset Management Co. Ltd 河南天道资产管理有限公司, Weiye Holdings Group (Hainan) Co. Ltd 伟业控股集团(海南)有限公司, Wanning Yingde Real Estate Co. Ltd 万宁英德置业有限公司, Henan Xingwei Property Co. Ltd 河南兴伟置业有限公司 and Henan Xingwei Zhuolian Property Co. Ltd 河南兴伟卓联置业有限公司 (collectively, the " <b>Creditor Companies</b> ") arising from property management fees chargeable by the Creditor Companies to Weiye Holdings.  The Creditor Companies, together with HSH, are part of the same group of companies.

The Company understands from Weiye Holdings that the SPAs have yet to be completed as at the date of this announcement and Weiye Holdings will notify the Company as and when the SPAs are completed. The notification forms on the change in the respective interests of the aforementioned in the ordinary shares in the capital of the Company will be released in separate announcements, and as and when appropriate.

Weiye Holdings has also confirmed the following to the Company:

- (a) The Purchasers have each confirmed that he/it has entered into their respective SPAs on his/its own accord and is not taking instructions from any other party in relation to the SPAs and/or shares in the Company.
- (b) The Purchasers have each confirmed that he/it is holding the shares in the Company for his/its own benefit, and not on trust or as a nominee or as an agent for or otherwise on behalf of any other person or entity.

- (c) The Purchasers have each confirmed that he/it is not acting in concert with and/or in accordance with the instructions of any party in relation to the purchase of shares in the Company.
- (d) HSH has confirmed that it is purchasing the HSH Shares for purposes of financial investment, and it is not, and will not be involved in the management of the Company nor have or intended to have any management rights or board representations in the Company pursuant to the Share Disposal.
- (e) None of the Creditor Companies and HSH are related to Zhang Wei, Zhuang Xin or Weiye Holdings.
- (f) Zhuang Xin has confirmed that he will not have any board representation in the Company arising from the ZX SPA.
- (g) The Share Disposal is not subject to any moratorium over the Sale Shares and the Purchasers are free to deal with the Sale Shares without any further reference to Weiye Holdings.
- (h) Save for (i) Zhang Wei who is currently the Executive Chairman and Chief Executive Officer of the Company and a controlling shareholder of the Company (through his deemed interests in the shares in the Company held by Weiye Holdings); (ii) Zhuang Xin who is currently the Vice President of the Company, and as otherwise disclosed herein, HSH (and its respective legal representative(s), director(s), shareholder(s) and ultimate beneficial owner(s)) (a) does not, directly or indirectly, hold any shares in the Company as at the date of the HSH SPA; and (b) is not related to or has any existing connection (including business relationships) with any of the Directors or substantial shareholders of the Company and their respective associates.

Save as disclosed above regarding Weiye Holdings, Zhang Wei and Zhuang Xin, none of the Company's Directors, their respective associates, and to the best of the knowledge of the remaining Directors, none of the substantial shareholders of the Company, as well as their respective associates, has any interest, whether direct or indirect, in the Share Disposal (other than in his or her capacity as Director or shareholder of the Company, as the case may be).

## **BY ORDER OF THE BOARD**

Ong Kian Guan  
Lead Independent Director  
15 October 2024

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*This announcement has been prepared by Eindex Corporation Limited (the "Company") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd., at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*