8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Incorporated in Bermuda on 5 January 2004 with limited liability)

(Company Registration No. 34713)

(the "**Company**")

APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") (THE "LISTING MANUAL") AND EXTENSION OF TIME

The Board of Directors of 8Telecom International Holdings Co. Ltd. (the "**Company**") wishes to announce that the Company had today applied to the Singapore Exchange Trading Limited (the "**SGX- ST**") for a waiver from Rule 705(1) of the Listing Manual of the SGX-ST and for an extension to announce the Company's full year financial results for the financial year ended 31 December 2017 ("**FY2017 Results**") under Rule 705 of the Listing Manual of the SGX-ST (the "**Extension**") by 30 June 2019.

The reasons for seeking the Extension are as follows:

Refer to the Company's earlier announcement dated 18 February 2019(the "**PROPOSED CHANGE OF AUDITORS FROM PRICEWATERHOUSECOOPERS LLP TO FOO KON TAN LLP - RESULTS OF SPECIAL GENERAL MEETING"**) , the Company was just approved by SGX and SGM on dated 18 February 2019 that the new auditor is FOO KON TAN LLP .In relation to the proposed change of auditors, due to the limited time, FY2017 Annual auditing work is still in processing. In view of the issue raised above, after confirmed with FOO KOO TAN LLP, the Company is expected to be able to finished its FY2017 audit by 30 June 2019.

The Company will keep shareholders updated on the outcome of the application to SGX-ST.

BY ORDER OF THE BOARD

LONG HONG

Executive Director

21 May 2019