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Expiration of Exchange Period; Beneficial Holder Verification Process; Final Exchange Results to be Announced by 14 July 2017

SG\$115,000,000 5.25% Senior Fixed Rate Notes due 2016 of Trikomsel Pte. Ltd. guaranteed by PT Trikomsel Oke Tbk. (the “**Company**”); ISIN: SG5512992272 (the “**2016 Notes**”)

SG\$100,000,000 7.875% Senior Fixed Rate Notes due 2017 of Trikomsel Pte. Ltd. guaranteed by the Company; ISIN: SG6QG3000005 (the “**2017 Notes**” and, together with the 2016 Notes, the “**Notes**”)

[28] June 2017

Trikomsel Pte. Ltd. (the “**Issuer**”) refers to its announcements on 30 September 2016, 29 May 2017, 5 June 2017, 8 June 2017, 13 June 2017, 14 June 2017 and 19 June 2017 (together, the “**Announcements**”) in relation to the Exchange (as defined below) and its separate announcement on 7 June 2017.

Background

1. As discussed in the Company’s announcement dated 30 September 2016, the Indonesian Court approved a composition plan in respect of the Company, which set out the terms on which amounts due to creditors of the Company, including holders of the Notes (the “**Noteholders**”), were to be restructured (the “**Composition Plan**”).
2. Under the terms of the Composition Plan, the Company was required to launch an exchange process (the “**Exchange**”) to allow each Noteholder to exchange its Notes for the right to receive a pro rata interest in a Singapore law governed trust established to hold 25.5% of the Company’s fully diluted equity for the benefit of exchanging Noteholders.
3. An Invitation to Exchange Memorandum was issued on 5 June 2017 (the “**Memorandum**”) and a supplement to the Memorandum was distributed on 19 June 2017 (the “**Memorandum Supplement**”), to all registered Noteholders and to all beneficial Noteholders that had identified themselves to Borrelli Walsh, as information agent (the “**Information Agent**”).

Expiration of Exchange Period

4. As announced on 14 June 2017 and as set forth in the Memorandum Supplement, the period during which Noteholders could elect to participate in the Exchange expired at 6:00 p.m. Singapore time on Tuesday, 27 June 2017 (the “**Expiration Time**”). Only registered and beneficial Noteholders who have submitted the requisite Account Holder Letter and Power of Attorney to the Information Agent will be permitted to participate in the Exchange.

Verification of Beneficial Noteholders

5. As the Company and the Issuer previously notified Noteholders, any beneficial Noteholder who has submitted the Account Holder Letter and Power of Attorney documents to the Information Agent by the Expiration Time will be deemed to have accepted the Exchange, **provided** that any custodian or nominee bank (as the registered Noteholder) through which such beneficial Noteholder holds its Notes subsequently completes and resubmits the Account Holder Letter and Power of Attorney (as the registered Noteholder with respect to such Notes) to the Information Agent by 6:00 p.m. Singapore time on Tuesday, 11 July 2017. This subsequent documentation is required to allow the Information Agent to verify such beneficial Noteholder holdings.

Announcement of Final Results of Exchange

6. The final results of the Exchange will be announced as soon as practicable after the verification process with respect to beneficial Noteholders has been completed, which is anticipated to be on or prior to 14 July 2017.
7. Any Noteholder who has any questions with respect to the Exchange or the contents of this announcement should contact the Information Agent at ***TrioConsentSolicitation@borrelliwalsh.com***.

IMPORTANT NOTICE

This announcement is for information only, and is not, and does not constitute, or form part of, and should not be construed as an offer or invitation or the solicitation of an offer to sell, issue or subscribe for securities in the United States or elsewhere where such offer or solicitation would be unlawful. Neither this announcement, the Memorandum nor the Memorandum Supplement may be released, forwarded to or transmitted into the United States or any jurisdiction where to do so is unlawful. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these



restrictions may constitute a violation of the securities laws of such jurisdiction. The Company assumes no responsibility in the event there is a violation by any persons of such restriction.

Any discussion or other communication between the Company or the Information Agent and Noteholders will be without prejudice to their rights or the rights of other Noteholders.

In accordance with normal practice, none of the trustees for the Notes nor any of their officers, employees or affiliates express any opinion on the information set out in this announcement. Noteholders should seek their own independent financial, legal and taxation advice.

THE NOTES AND ANY SECURITIES THAT MAY BE OFFERED IN THE EXCHANGE HAVE NOT BEEN REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR ANY SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OR ANY OTHER JURISDICTION. ACCORDINGLY, NEITHER THE NOTES NOR ANY SUCH SECURITIES MAY BE OFFERED, SOLD, PLEDGED OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES TO, OR FOR THE ACCOUNT OR BENEFIT OF, ANY PERSON, EXCEPT IN CERTAIN TRANSACTIONS EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT.