EASTERN HOLDINGS LTD
(Company Registration Number: 198105390C)
(Incorporated in the Republic of Singapore)

PROPOSED CONSOLIDATION OF EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE

– COMPLETION OF PROPOSED SHARE CONSOLIDATION

---

1. INTRODUCTION

The board of directors (the ***Board***) of Eastern Holdings Ltd (the ***Company***) refers to its circular to shareholders dated 13 July 2015 (the ***Circular***) and the announcement dated 30 July 2015 in relation to the notice of books closure date for the Proposed Share Consolidation.

Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Circular.

2. COMPLETION OF THE PROPOSED SHARE CONSOLIDATION

The Board wishes to announce that the Proposed Share Consolidation has completed on, and is effective from, 9.00 a.m. on 31 August 2015.

The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Existing Shares held by them as at the Books Closure Date. Each Consolidated Share will rank *pari passu* in all respects with each other.

By Order of the Board
EASTERN HOLDINGS LTD

Lum Kum Kuen
Executive Director

31 August 2015