



ANAN INTERNATIONAL LIMITED
(formerly known as CEFC International Limited)
(Incorporated in Bermuda)
(Company Registration no. 35733)

UPDATE ON THE OUTSTANDING TRADE RECEIVABLES

The Board of Directors (“**Board**”) of AnAn International Limited (“**Company**”) and together with its subsidiaries, “**Group**”) refers to the announcement released on 1 March 2018 (“**Announcement**”) in relation to the outstanding trade receivables payable by Shanghai Huaxin Group (Hong Kong) Limited (上海华信集团(香港)有限公司) (“**CEFC HK**”) to Singapore CEFC Petrochemical & Energy Pte. Ltd (“**SPE**”), a wholly-owned subsidiary of the Company.

As announced in the Announcement, CEFC HK has proposed an instalment payment plan (“**Payment Plan**”) on 1 March 2018 for the payment of the overdue amounts.

By way of update to the Announcement, the Board would like to announce that SPE has yet to receive payment from CEFC HK of the first instalment amount of USD 14,416,062.36, which was due on 11 April 2018 according to the Payment Plan.

The Board will closely monitor this matter and make further announcements on any material developments in connection with compliance by CEFC HK of the Payment Plan, and consider all necessary measures to ensure the best interest of the Group.

BY ORDER OF THE BOARD

Zhao Guang Ming
Executive Director and Chief Executive Officer
13 April 2018