

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore) (Company registration no.: 200802235C) (The "Company")

TERMINATION OF LEASE OF PREMISES

The Board of Directors ("Board") of Mencast Holdings Limited ("Company" and, together with its subsidiaries the "Group") refers to the Company's announcement dated 8 June 2022 (the "Announcement"). Unless otherwise defined, all capitalized terms used in this announcement shall have the same meaning ascribed to them in the Announcement.

The Board wishes to update that the Company has since, pursuant to a Deed of Surrender dated 26 August 2022 which was entered into by the Company on 30 August 2022, terminated its lease of the Premises and has returned the Premises to the JTC Corporation.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENNDLE Executive Chairman & Chief Executive Officer 30 August 2022