

REX INTERNATIONAL HOLDING LIMITED

(the "Company")

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

REX INTERNATIONAL HOLDING INCREASES STAKE IN CARIBBEAN REX TO 98.55 PER CENT

The Board of Directors (the "**Board**") of the Company wishes to announce that its stake in the indirectly owned licence-holding company Caribbean Rex Limited ("**Caribbean Rex**") had increased from 98.49 per cent to 98.55 per cent, following Rex Caribbean Holding Ltd's (a wholly-owned subsidiary of the Company) total contribution of USD 1.5 million (the "**Consideration**") to a cash call on 17 June 2015, to which the other shareholder of Caribbean Rex, did not contribute.

Pursuant to the cash call and the issuance and allotment of a total of 1.5 million shares at the par value of USD 1.00 per share, the share capital of Caribbean Rex comprises 34,200,000 shares.

The new Caribbean Rex shares were issued and allotted to Rex Caribbean Holding Ltd on 13 July 2015 upon proof of full transfer of the Consideration in cash to Caribbean Rex. The unaudited net tangible asset value and net asset value of Caribbean Rex as at 31 December 2014 was USD 18.3 million and USD 26.0 million, respectively. Following the completion of the cash call and the issuance and allotment of the new shares, Rex Caribbean Holding Ltd holds 33,704,690 shares, or 98.55 per cent, in Caribbean Rex.

Caribbean Rex currently has a 100 per cent working interest in South Erin Block and an 83.8 per cent interest in Cory Moruga.

None of the directors, the CEO, or substantial shareholders of the Company has any interest, direct or indirect, in the aforementioned transactions (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD OF

Rex International Holding Limited

Dan Broström

Executive Director and Chairman

14 July 2015

Rex International Holding Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 31 July 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

Rex International Holding Limited

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Business Ref. No. 201301242M

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.