



SINGAPORE O&G LTD.
(Company Registration No. 201100687M)

COMPLETION OF THE PROPOSED ACQUISITION OF THE BUSINESS AND MEDICAL PRACTICES OF JL LASER & SURGERY CENTRE PTE. LTD., JL ESTHETIC RESEARCH CENTRE PTE. LTD. AND JL DERMATOLOGY PTE. LTD

1. INTRODUCTION

The Board of Directors (the “**Directors**” or the “**Board**”) of Singapore O&G Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the announcements released on 5 November 2015 and 21 December 2015 (the “**Previous Announcements**”) in relation to the proposed acquisition of the entire rights, title and interest of Dr. Joyce Lim Teng Ee (the “**Vendor**”) and JL Laser & Surgery Centre Pte. Ltd. (“**JLLSC**”), JL Esthetic Research Centre Pte. Ltd. (“**JLERC**”) and JL Dermatology Pte. Ltd. (“**JLD**”, and together with JLLSC and JLERC, the “**Targets**”) in the Target’s business and medical practices (the “**Business**”), including, but not limited to, the following assets (“**Business Assets**”) in connection with the Business (the “**Proposed Acquisition**”):

- (a) any and all contracts and other arrangements between the Targets and its customers, suppliers, employees, contractors, agents and business partners in connection with the Business;
- (b) the Targets’ list of customers, suppliers, employees, contractors, agents and business partners;
- (c) any and all intellectual property rights which the Targets and/or the Vendor has, in connection with the Business; and
- (d) any and all equipment, properties and leases which the Targets and/or the Vendor has or is interested in, in connection with the Business,

but excluding the Vendor and Targets’ rights, title and interest in the following properties:

- (i) 8 Eu Tong Sen St, #14-95, The Central, Singapore 059818;
- (ii) 8 Sinaran Drive, #05-19 and #05-20, Novena Specialist Centre, Singapore 307470; and
- (iii) 101 Irrawaddy Road, #11-01, Royal Square at Novena, Singapore 329565.

Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Previous Announcements.

2. COMPLETION OF THE PROPOSED ACQUISITION

Further to the Previous Announcements, the Board wishes to announce that the completion of the Proposed Acquisition has taken place today (the “**Completion**”). Pursuant to the Completion, the first tranche of the Consideration, \$6.0 million in cash, has been paid out of the IPO proceeds by the Company in accordance with the terms and conditions of the Framework Agreement and the SPA. Parties have agreed that the Consideration Shares shall be allotted and issued upon receipt of the listing and quotation notice from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in

relation to the listing and quotation of the Consideration Shares on the Catalist of the SGX-ST. With the Completion, the Acquiring Entity, SOG Dermatology Pte. Ltd., legally and beneficially owns the Business and the Business Assets, and carries on the Business.

BY ORDER OF THE BOARD
SINGAPORE O&G LTD.

DR. NG KOON KENG
CHIEF EXECUTIVE OFFICER
31 December 2015

*This announcement has been prepared by the Company and its content have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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