

**CHINA GREAT LAND HOLDINGS LIMITED**  
**(Under Judicial Management)**  
**(the "Company")**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200312792W)

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**UPDATE ON DELISTING**

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*Reference is made to the Company's earlier announcements dated 10 June 2020, 25 June 2020, 30 June 2020, 10 July 2020, 30 July 2020, 11 August 2020, 2 September 2020 and 25 September 2020 (collectively, the "Announcements"). Unless defined otherwise, all capitalized terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

The Judicial Managers refer to the Company's earlier announcement dated 25 September 2020, and wish to inform as follows:

1. The Judicial Managers' review of the Company indicates that the Company is insolvent.
2. The Company is accordingly unable to make any exit offer to shareholders.
3. None of the controlling shareholders have expressed any intent to provide an exit offer.

Further announcements would be made as and when there are material updates and/or developments.

Shareholders and potential investors are cautioned to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

**Submitted by the Judicial Managers**  
**For and On Behalf of the Company**

Andrew Grimmett and Lim Loo Khoon  
Deloitte & Touche LLP  
22 October 2020