GCCP RESOURCES LIMITED
(Company Registration No. OI-282405)
(Incorporated in the Cayman Islands on 1 November 2013)

DISCLAIMER OF OPINION ISSUED BY AUDITOR ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The Board of Directors (the "**Board**") of GCCP Resources Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that pursuant to Rule 704(4) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Group's independent auditor, Messrs Baker Tilly TFW LLP (the "**Independent Auditor**") has issued a disclaimer of opinion ("**Disclaimer of Opinion**") on the Group's audited financial statements for the financial year ended 31 December 2025 ("**FY2025**"). A copy of the Independent Auditor's Report for FY2025 is annexed to this announcement as **Appendix 1**.

The Independent Auditor has issued the Disclaimer of Opinion on the following bases:

(i) the appropriateness of the going concern assumption;

(ii) the impairment assessment of the Group's property, plant and equipment; and

(iii) the impairment assessment of the Company's investments in subsidiaries and amounts due from subsidiaries.

Board's view on the Disclaimer of Opinion

The Board is of the opinion that the Group is able to operate as a going concern and are able to meet their obligations as and when they fall due, and that the Group's working capital is sufficient to meet their present requirements for at least the next twelve months, having taken into consideration the following factors:

(i) the continued support from the Group's lenders and stakeholders, such as the creditors, vendors and suppliers who have extended their credit terms to the Group and continue to provide uninterrupted supplies and services which will ease the cash outflow at this critical time faced by the Group;

(ii) the expected revenue to be generated from the sales of limestone and marble products to customers in the South-East Asia region, which the Board expects will be sufficient to sustain the operating costs for the Group; and

(iii) the continued monitoring of headcount, operating costs and overheads to reduce unnecessary costs in the Group.

In view of the foregoing, the Board is of the view that the Group will be able to continue as a going concern and that the Company's shares should not be suspended pursuant to Catalist Rule 1303(3). The Board also confirms that sufficient information has been disclosed to enable trading of the Company's shares to continue in an orderly manner.

This announcement is to be read in conjunction with the Independent Auditor's Report annexed as Appendix 1 and the Financial Statements.

The Board wishes to advise Shareholders and potential investors to exercise caution when dealing in the shares of the Company. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Loo Wooi Hong
Executive Director and Chief Executive Officer
23 September 2026

---

*This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: –

Name: Mr Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited)
Address: 160 Robinson Road, #20-01/02 SBF Center, Singapore 068914
Tel: (65) 6241 6626