

## HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)

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### VESTING OF 74,083 SHARE AWARDS GRANTED PURSUANT TO THE HI-P EMPLOYEE SHARE AWARD SCHEME (“ESAS”)

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Hi-P International Limited (the “**Company**”) refers to the grant of 174,155 share awards (collectively, the “**Awards**”) made under the ESAS to employees (including directors and controlling shareholders (and their associates)), as announced by the Company on 12 May 2015.

The Company wishes to announce the partial vesting of the Awards, as follows:-

Date of vesting of Awards	12 May 2016
Number of ordinary shares comprised in the Awards vested in directors and controlling shareholders (and their associates)	6,376
Number of ordinary shares comprised in the Awards vested in employees	67,707
Number of share awards which remain to be vested in directors and controlling shareholders (and their associates) as at the date of this announcement	6,376
Number of share awards which remain to be vested in employees as at the date of this announcement	67,707
Last dealt price of the ordinary shares in the capital of the Company on the date of vesting of the Awards	S\$0.405

On behalf of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer

12 May 2016