

PRESS RELEASE

Swee Hong Limited

COMPLETION OF DISPOSAL OF 190A AND 190C CHOA CHU KANG AVENUE 1, SINGAPORE 689466

Singapore; 01 February 2017 - Swee Hong Ltd (QF6.SI) ("SWEE HONG" or the "Company") on 25 January 2017 announced the completion of its disposal of its property located at 190A and 190C Choa Chu Kang Avenue 1, Singapore 689466.

The Company believes that the net proceeds from the Proposed Disposal will be sufficient to fully satisfy the outstanding amount of the Approved Debts of the Creditors in accordance with the terms of the Scheme.

Mr Anil Agrawal, the executive director of the Company stated that he together with the Board is looking forward to work with the Scheme Manager to quickly disburse the outstanding amount of the Approved Debts of the Creditors in accordance with the terms of the Scheme and to bring the Scheme to a close.

Further announcements will be made when the Scheme Manager is satisfied that all Approved Debt has been fully satisfied and completely discharged in accordance with the terms of the Scheme.

For Further Information

Contact Details

Mohamed Amanullah
mohdaman@sweehong.sg

Tel: 67631212

About Swee Hong

Founded in 1962, Swee Hong has more than 43 years of experience in the civil engineering industry.

Swee Hong provides a wide range of civil engineering works such as road and drain construction, road maintenance, sewerage rehabilitation, soil improvement, excavation, laying of water pipes and other infrastructural works. Since 2007, Swee Hong has been awarded with several award-winning iconic projects such as the Gardens by the Bay. Over the years, the Group has completed other notable civil engineering projects such as the Changi Ferry Terminal project, Alexandra Canal project, Tuas View Extension project and Seletar Aero Drive project.