

BLACKGOLD NATURAL RESOURCES LIMITED

(Formerly known as **NH CERAMICS LTD**)
(Company Registration Number: 199704544C)
(Incorporated in the Republic of Singapore)
(the "**Company**")

PROPOSED SELECTIVE CAPITAL REDUCTION EXERCISE - PAYMENT OF CASH DISTRIBUTION

The board of directors (the "**Board**") of the Company refers to the circular to shareholders of the Company dated 30 December 2014 (the "**Circular**") in relation to, *inter alia*, the proposed acquisition of 100% of the total equity interests of BlackGold Asia Resources Pte. Ltd. and BlackGold Energy Limited (the "**Proposed Acquisition**") and the Proposed Selective Capital Reduction Exercise, as well as announcements made by the Company on 30 December 2014, 5 January 2015, 28 January 2015, 27 February 2015 (the "**27 Feb Announcement**"), 24 March 2015, 31 March 2015 and 8 April 2015 (the "**8 April Announcement**") (collectively, the "**Announcements**") relating to, amongst others, the Proposed Selective Capital Reduction Exercise.

Capitalised terms used in this announcement, unless otherwise defined herein, shall have the same meaning as ascribed to them in the Circular and the Announcements.

Further to the Announcements, in connection with the Proposed Selective Capital Reduction Exercise, the Board is pleased to announce that payment of the Cash Distribution has been made to entitled Shareholders on 15 April 2015.

Entitled Shareholders may wish to refer to Paragraph 5 of the 27 Feb Announcement and the 8 April Announcement for further details in relation to the administrative procedures for payment of the Cash Distribution, and the Cash Distribution on a per Share basis, respectively.

By Order of the Board

Philip Cecil Rickard
Executive Director and Chief Executive Officer
15 April 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road, #21-02 Singapore 068896, telephone (65) 6854 6150.
