VALLIANZ HOLDINGS LIMITED
(Company Registration No. 199206945E)
(Incorporated in the Republic of Singapore)

UPDATE ON OPERATIONAL AND COST IMPACT ARISING FROM GEOPOLITICAL DEVELOPMENTS IN THE MIDDLE EAST

PROFIT GUIDANCE FOR THE SIX MONTHS ENDED 30 JUNE 2026

The Board of Directors (the "**Board**") of Vallianz Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") refers to the Company's news release dated 5 March 2026 titled "Update on Operational Impact Arising from Geopolitical Developments in the Middle East" (the "**Previous Announcement**").

As stated in the Previous Announcement, the Group had highlighted the operational uncertainties arising from the military hostilities in the Middle East, including heightened security risks, potential project delays, logistical constraints and higher insurance and security-related costs. The Group had also stated that it would monitor the situation closely with its customers and local partners and assess the potential financial impact as developments unfolded.

The Board wishes to provide a further update that the geopolitical situation in the Middle East has escalated further and remains highly fluid, presenting a challenging operating environment for offshore marine activities. The Group's vessels continue to operate and its existing charters are ongoing. However, hostilities between the United States and Iran persist, with no effective ceasefire currently in place.

As a result of these developments, the Group has experienced increased operating costs, including higher war-risk insurance premiums, security and logistics-related expenses, and costs associated with operating vessels within the Gulf region. In addition, the prevailing conditions in the Gulf region, coupled with stiffer competition in other markets, have adversely affected vessel deployment opportunities and the utilisation of the Group's vessels.

The Group's newbuild vessels that are under construction and intended for deployment in the Gulf region have also been adversely affected. The mobilisation of these vessels from the shipyards to their intended operating locations remains hindered by the uncertain geopolitical situation and logistical constraints affecting the movement of vessels, crew and equipment through the Strait of Hormuz. The resulting mobilisation delays have correspondingly affected the timing of the recognition of revenue and profit contribution by the Group's shipyard and newbuild management services segment.

The Group continues to work closely with its customers, partners, insurers and other relevant stakeholders to manage these challenges, mitigate cost pressures where possible, and safeguard its personnel and assets. Based on the conditions prevailing as at the date of this announcement, the Group expects the operating environment to remain challenging for the remainder of this year. Accordingly, the prevailing geopolitical conditions, increased operating costs and mobilisation delays may continue to adversely affect the Group's operational and financial performance during this period.

The Group will continue to monitor developments closely and take appropriate measures to mitigate the impact on its business. As the situation remains fluid, the duration and ultimate financial impact of these developments cannot be determined with certainty at this juncture. Further updates will be provided as material information becomes available.

In view of the above, the Board wishes to announce that, based on the information currently available and a preliminary review of the unaudited consolidated financial results of the Group for the six months ended 30 June 2026 ("**1HFY2026**"), the Group is expected to report a net loss for 1HFY2026. This assessment is based on a preliminary review and remains subject to finalisation. Further details will be disclosed when the Company announces its unaudited financial results for 1HFY2026 on or before 14 August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the Company's shares. When in doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Ling Yong Wah
Chief Executive Officer

31 July 2026

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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