



THOMSON MEDICAL GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199908381D)

APPROVAL BY THE HIGH COURT OF SINGAPORE OF THE PROPOSED DISTRIBUTION BY WAY OF CAPITAL REDUCTION AND THE PROPOSED FURTHER CAPITAL REDUCTION

The board of directors (the “**Board**”) of Thomson Medical Group Limited (the “**Company**”, and with its subsidiaries, the “**Group**”) refers to its announcement dated 12 November 2018 and its circular dated 12 November 2018 (the “**Circular**”) in relation to (i) the proposed distribution *in specie* of the Group’s design and engineering and hospitality businesses to shareholders of the Company by way of capital reduction and (ii) the proposed further capital reduction to write off accumulated losses.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular.

The Board wishes to announce that the Capital Reduction and the Proposed Further Capital Reduction were approved by the High Court of the Republic of Singapore on 27 December 2018.

As stated in the Circular, completion of the Proposed Distribution by way of Capital Reduction and the Proposed Further Capital Reduction is conditional on various conditions being fulfilled, including an announcement of the Cash Alternative being made (which, as at the date of this Announcement, has not yet been satisfied).

Shareholders should also note that, subject to the satisfaction of the conditions precedent to the Proposed Corporate Exercises, the Proposed Distribution by way of Capital Reduction and the Proposed Further Capital Reduction will only become effective upon the lodgement of a copy of the Order of Court approving the Capital Reduction and the Proposed Further Capital Reduction, together with the other documents prescribed under the Companies Act Cap. 50, with the Accounting and Corporate Regulatory Authority.

The exact entitlements of the Shareholders to RSPH Shares pursuant to the Proposed Distribution will be determined as at the Books Closure Date. An announcement to Shareholders providing notice of the Books Closure Date will be made by the Company in due course.

BY ORDER OF THE BOARD

Tan Wee Tuck
Executive Director and Chief Executive Officer, Real Estate
27 December 2018