

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 515,762,342 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY – RECEIPT OF LISTING AND QUOTATION NOTICE

1. INTRODUCTION

The board of directors (“**Board**” or “**Directors**”) of AsiaPhos Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 28 March 2024 and 24 April 2024 (the “**Announcements**”) in relation to, *inter alia*, the Proposed Rights Issue. Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Announcements.

2. LISTING AND QUOTATION NOTICE

The Board wishes to announce that the Company has on 17 May 2024 received the listing and quotation notice from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of up to 515,762,342 Rights Shares (the “**LQN**”) in relation to the Company’s application dated 14 May 2024.

The LQN is subject to the Company’s compliance with the SGX-ST’s listing requirements.

The LQN is not to be taken as an indication of the merits of the Proposed Rights Issue, the Rights Shares, the Company and/or its subsidiaries. The Company is required to include this statement in all of the Company’s announcements which make reference to this Notice for the listing and quotation of the Rights Shares.

Further announcements will be made by the Company in relation to the Proposed Rights Issue as and when appropriate.

BY ORDER OF THE BOARD

Ong Eng Keong
 Executive Director and Chief Executive Officer
 AsiaPhos Limited
 17 May 2024

*This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Liau H.K., at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271