

ROXY-PACIFIC HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No. 196700135Z

ANNOUNCEMENT

ACQUISITION OF LAND AND HOTEL BUILDING IN NAKAGYO-KU, KYOTO-CITY, JAPAN

The Board of Directors of Roxy-Pacific Holdings Limited (the "**Company**") wishes to announce that its wholly-owned indirect subsidiary, Roxy Kyoto Hotel Pte. Ltd., has entered into an agreement with Ken Corporation Ltd (Kabushiki Kaisha Ken Corporation) to acquire a land (of 939.76 sq m) and existing hotel building (comprising six floors and one basement, of total floor area of 4,779.61 sq m) in Nakagyo-ku, Kyoto-City, Japan, known as Hotel Harvest KYOTO at the purchase price of ¥2,263,737,600, including applicable taxes in Japan (the "**Acquisition**").

The cost of the Acquisition will be financed by internal funds and/or bank borrowings and is not expected to have a material impact on the Group's consolidated earnings and net tangible assets per share of the Company for the current financial year ending December 31, 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the above transaction, other than their shareholdings in the Company.

BY ORDER OF THE BOARD

Koh Seng Geok
Executive Director and Company Secretary

31 July 2014