Singapore eDevelopment Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

LISTING AND QUOTATION OF 2,000,000 SHARES PURSUANT TO THE EXERCISE OF 2016 WARRANTS

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the allotment and issue of 2,000,000 new ordinary shares in the capital of the Company (the "**Exercised Shares**") on 11 June 2020 pursuant to the exercise of the unlisted warrants issued on 21 October 2016 (the "**2016 Warrants**").

The Exercised Shares shall rank *pari passu* in all respects with the existing ordinary shares in the capital of the Company, save for any dividends, rights, allotments or other distributions, the record date of which falls before 11 June 2020.

After the allotment and issue of 2,000,000 Exercised Shares at an issue price of S$0.04 each, the total number of ordinary shares in the share capital of the Company has increased from 1,223,212,884 to 1,225,212,884.

The 2,000,000 Exercised Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST from 9.00 a.m. on 17 June 2020.

After the exercise of 2,000,000 2016 Warrants, there are 458,808,268 outstanding 2016 Warrants.

By Order of the Board
Singapore eDevelopment Limited

Chan Heng Fai
Executive Chairman, Executive Director and Chief Executive Officer

16 June 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.