

5Digital launches MedTel platform on Huawei Cloud in South East Asia while closing in on investment

MedTel platform allows 5Digital to expand on its recent foray into digital healthcare business



Singapore, 29 October 2021 — Catalyst-listed Metal Component Engineering Limited (“MCE”) is pleased to update that it has, through its wholly owned subsidiary, 5Digital Pte Ltd (“5Digital”), has made progress with its proposed investment into MedTel Healthcare Private Limited (“MedTel”). 5Digital entered a term sheet with MedTel in July 2021 and following the completion of its due diligence on MedTel, 5Digital had on 28 October 2021 entered into a conditional Share Subscription Agreement with MedTel (“SSA”). Pursuant to the SSA, 5Digital is looking to invest up to 10% of the issued and paid-up share capital of MedTel during MedTel’s current funding round. 5Digital has deployed the MedTel platform on the Huawei cloud platform in Southeast Asia.

MedTel is a Bengaluru (India) based Internet of Medical Things (IoMT) company and has remote monitoring and analytics of healthcare devices, whatsapp chatbots and healthcare kiosks for improved patient engagement. 5Digital which is the healthcare holding company of MCE, has worked with its other healthcare services and ePharmacy investments in Singapore, Malaysia and Indonesia to deploy MedTel for homecare and remote monitoring services in Singapore, smart clinics, nursing homes and hospitals for Malaysia and Indonesia. 5Digital has also joined as a Huawei cloud Asia-Pacific partner with a strategic vision to go to market with telecom providers in the region. For more information and detailed explanation, please refer to this video: <https://vimeo.com/637734155>.

One of the significant launch clients for MedTel, MB Perkasa Group in Malaysia, which owns multiple primary care clinics that would be anchoring the telemedicine service which 5Digital's subsidiary, Gainhealth Digital Sdn Bhd, would provide and hold a consignment of medication that would support the e-pharmacy last mile services required by Gainhealth. In Indonesia, 5Digital's recent strategic investment into PT Gaido Digital Medika ("GDM"), manoeuvred into licencing the MedTel platform to KlinikGo, an approved telemedicine service provider in Indonesia. GDM is also working with a regional hospital group in Banten Province of Java to showcase the integrated smart hospital and IoMT devices that enable remote monitoring services in chronic diseases.

Chief Investment Officer of MCE, Mr Ahillan Pupalasingam, further updated, "We have found the deployment of MedTel a breeze and working closely with the India-based R&D team and our cloud partner, Huawei for Southeast Asia will allow a rapid deployment to the various interested healthcare provider groups that work with our subsidiaries, Gainhealth in Singapore and Malaysia, as well as Gaido Digital Medika in Indonesia."

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About MedTel Healthcare

MedTel Healthcare was founded in 2017 and incubated in Kalinga Institute of Industrial Technology, Bhubaneswar, India. MedTel provides connected care and remote patient monitoring (RPM) solutions. It had raised seed funding from INVENT, Startup Odisha and Bharat Petroleum Corporation Limited in 2018. They have since commercialised their platform with over 50 healthcare organizations in India deploying their remote monitoring healthcare devices, whatsapp chatbots and healthcare kiosks. MedTel, now headquartered at Bengaluru, India, is seeking investment to further expand into corporate health and Insurance lead healthcare plans.

For more information, visit www.medtel.io

About Metal Component Engineering

Metal Component Engineering Limited (“MCE”) was founded in 1987 in Singapore. With consistent focus on quality and engineering innovation, MCE has expanded its customer base by serving MNC (Multi-National-Corporation), EMS (Electronic Manufacturing Services), and SME (Small-Medium-Enterprise) globally. MCE is committed to provide products and services with high quality, reliable on-time-delivery, and competitive cost to serve the needs of its customers. MCE has recently invested into digital health with its fully owned subsidiary 5Digital Pte Ltd, and acquired Gainhealth, an omnichannel telemedicine and ePharmacy company. There has since been follow-on investment into PT Gaido Digital Medika in Indonesia, increasing a regional footprint.

For more information, visit www.mce.com.sg and www.5digital.com.sg

*This press release has been prepared by Metal Component Engineering Limited (“**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).*

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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