
GRANT OF OPTIONS PURSUANT TO MIT EMPLOYEES' SHARE OPTION SCHEME 2019

The Board of Directors of Manufacturing Integration Technology Ltd (the "Company") wishes to announce the following grant of options pursuant to the MIT Employees' Share Option Scheme 2019:

- a) Date of Grant: 23 August 2024
- b) Exercise price of options granted:
 - (i) 4,500,000 @ S\$0.017 per share*
 - (ii) 4,500,000 @ S\$0.014 per share**
- c) Number of options granted: 9,000,000
- d) Market price of the Company's issued shares on the date of grant: S\$0.014 per share
- e) Number of options granted to directors:

Name of Directors	Number of Options granted
Siak Wing Cheong	1,000,000
Leong Sow Chun	800,000
Lim Ser Yong	800,000

- f) Validity period of the options:
 - (i) 5 years from the date of grant for non-executive directors
 - (ii) 10 years from the date of grant for employees
- g) No options have been granted to the controlling shareholders or associates of the directors and controlling shareholders.

Notes:

* The exercise price is equal to the average of the last dealt prices for the Company's shares as determined by reference to the daily official list or other publication published by the SGX-ST for the three consecutive market days immediately preceding the grant date.

** 20% discount to the exercise price

On Behalf of the Board
Manufacturing Integration Technology Ltd.

Kwong Kim Mone
Non-Executive Director and Non-Independent Chairman

23 August 2024