



MENCAST HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)
(The "Company")

**COMPLETION OF PROPOSED DISPOSAL OF MINORITY INTEREST IN
VAC-TECH ENGINEERING PTE LTD**

Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcement (as defined herein).

The Board of Directors ("**Board**") of Mencast Holdings Ltd ("**Company**") and, together with its subsidiaries the "**Group**") refers to the Company's announcement dated 17 December 2022 (the "**Announcement**") in relation to the proposed disposal (the "**Proposed Disposal**") of the Company's 20% equity interest in Vac-Tech Engineering Pte Ltd ("**Vac-Tech**") on the terms and conditions of the sale and purchase agreement dated 17 December 2022 (the "**SPA**").

The Board wishes to announce that the Proposed Disposal was completed on 1 February 2023 in accordance with the terms of the SPA, and the Company has ceased to hold any interest in Vac-Tech.

A copy of the SPA remains available for inspection during normal business hours of the Company for three (3) months from the date of the Announcement on 17 December 2022 at the Company's registered office address at 42E Penjuru Road, Mencast Central, Singapore 609161.

BY ORDER OF THE BOARD

SIM SOON NGEEN GLENDLE
Executive Chairman & Chief Executive Officer
1 February 2023