

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held on 28 April 2017 (the “**AGM**”), the Ordinary Resolutions as set out in the Notice of AGM dated 13 April 2017 were duly passed. The results of the poll are as follows:

Ordinary Resolution	Total number of Shares represented by votes for and against the resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Adoption of the Directors' Statement and the Company's audited financial statements for the financial year ended 31 December 2016	3,622,669,691	3,622,669,691	100.00	0	0.00
Resolution 2(i): Re-election of Mr. Su Jun Ming as a Director	3,622,669,691	3,622,669,691	100.00	0	0.00
Resolution 2(ii): Re-election of Mr. Adnan Bin Mansor as a Director	3,622,669,691	3,622,669,691	100.00	0	0.00
Resolution 3: Approval of Directors' fees of \$116,000 for the financial year ending 31 December 2017, to be paid quarterly in arrears	3,622,669,691	3,622,669,691	100.00	0	0.00
Resolution 4: Re-appointment of Baker Tilly TFW LLP as the Independent Auditor	3,622,669,691	3,621,169,691	99.96	1,500,000	0.04
Resolution 5: Authority to allot and issue Shares and convertible securities	3,622,669,691	3,622,269,691	99.99	400,000	0.01

Ordinary Resolution	Total number of Shares represented by votes for and against the resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 6: Authority to allot and issue Shares under the Annica Performance Share Plan	2,539,899,891	2,539,499,891	99.98	400,000	0.02
Resolution 7: Authority to allot and issue Shares under the Annica Employee Share Option Scheme	2,539,899,891	2,539,499,891	99.98	400,000	0.02

Mr. Su Jun Ming, being re-elected as a Director of the Company, remains as the Lead Independent and Non-Executive Director and continues to serve as the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees.

Mr. Adnan Bin Mansor, being re-elected as a Director of the Company, remains as an Independent and Non-Executive Director and continues to serve as the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees.

The Board considers Mr. Su Jun Ming and Mr. Adnan Bin Mansor to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**").

Shareholders who are Directors and employees of the Group and who are eligible to participate in the Annica Performance Share Plan and the Annica Employee Share Option Scheme have abstained from voting on Ordinary Resolutions 6 and 7. The aggregate number of Shares from such Shareholders that fall under the abstention is 1,082,769,800 Shares.

APTA Management Services Pte Ltd was the appointed scrutineer for the AGM.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

28 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's continuing sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Catalist Rules.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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