SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General Name of Listed Issuer: 1. Valuetronics Holdings Ltd 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 4. 02-Jun-2015

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Subs	stantial Shareholder/Unitholder A
1.	Name of Substantial Shareholder/Unitholder:
	HSBC Global Asset Management (Hong Kong) Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ✓ Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	28-May-2015
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	28-May-2015
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7	
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	18,458,400	18,458,400
As a percentage of total no. of voting shares/units:	0	4.93	4.93
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 19,026,600	Total 19,026,600

8.	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	568,200 shares were purchased on 28 May 2015 are held under the funds: HSBC Global Investment Funds - Asia Ex Japan Equity Smaller Companies Fund [18,644,600 shares (4.9755%)] HSBC Funds - HSBC Asia ex-Japan Smaller Companies Equity Fund [382,000 shares (0.10%)]
	HSBC Global Asset Management (Hong Kong) Limited ("AMHK") is the discretionary fund manager and manage the investment for the two funds.
	AMHK thus have deemed interest over the shares.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Please refer to the above response for item 8.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
۷.	Remarks (II arry).
<u>Sub</u>	stantial Shareholder/Unitholder B
١.	Name of Substantial Shareholder/Unitholder:
	The Hongkong and Shanghai Banking Corporation Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✓ No

3.	Notification in respect of:			
	▼ Becoming a Substantial Sharehold			
	Change in the percentage level of	interest while still re	emaining a Substantia	al Shareholder/Unithol
	Ceasing to be a Substantial Share	eholder/Unitholder		
	Date of acquisition of or change in	interest:		
	28-May-2015			
	Date on which Substantial Shareh change in, interest (if different			•
	28-May-2015			
	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or t
,	Quantum of total voting shares/ur	nits (including voti	na shares/units una	derlying rights/ontion
	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price Insaction:	known}) held by Sul	bstantial Shareholde
	warrants/convertible debentures {	conversion price Insaction: Direct Interest	known}) held by Sul	bstantial Shareholde
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No. dunde conv	warrants/convertible debentures { Unitholder before and after the tra mmediately before the transaction of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures: a percentage of total no. of voting shares/	conversion price Insaction: Direct Interest	Deemed Interest 18,458,400	Total 18,458,400
No. ounded	warrants/convertible debentures { Unitholder before and after the transaction Immediately before the transaction of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures: a percentage of total no. of voting shares/ s:	Conversion price Insaction: Direct Interest 0	Deemed Interest 18,458,400 4.93	Total 18,458,400 4.93

8. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

568,200 shares were purchased on 28 May 2015 are held under the funds:

HSBC Global Investment Funds - Asia Ex Japan Equity Smaller Companies Fund [18,644,600 shares (4.9755%)] HSBC Funds - HSBC Asia ex-Japan Smaller Companies Equity Fund [382,000 shares (0.10%)]

HSBC Global Asset Management (Hong Kong) Limited ("AMHK") is the discretionary fund manager and manage the investment for the two funds.

AMHK is owned by The Hongkong and Shanghai Banking Corporation Limited ("HBAP"). As such, HBAP has a deemed interest over the shares.

	Please	e refer to the above response in item 8.
10	A + +	share sate (# am.).
10.	Ø	chments (if any): (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (if any):
Sub	stantia	al Shareholder/Unitholder C
	stantia	
Sub	Stantia Nam HSBC Is Si secu	al Shareholder/Unitholder C ie of Substantial Shareholder/Unitholder: Asia Holdings B.V. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in tarities of the Listed Issuer are held solely through fund manager(s)?
<u>Sub</u> 1.	stantia Nam HSBC Is Si secu Yi V N Notif V B	al Shareholder/Unitholder C ie of Substantial Shareholder/Unitholder: Asia Holdings B.V. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in turities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder
<u>Sub</u> 1. 2.	stantia Nam HSBC Is So secu You Notif B C C	al Shareholder/Unitholder C te of Substantial Shareholder/Unitholder: Asia Holdings B.V. ubstantial Shareholder/Unitholder a fund manager or a person whose interest in turities of the Listed Issuer are held solely through fund manager(s)? es o ication in respect of: ecoming a Substantial Shareholder/Unitholder hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

	28-May-2015			
	Explanation (if the date of becoming change in, interest):	ng aware is differ	ent from the date o	f acquisition of, or
	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the train	conversion price	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures:	0	18,458,400	18,458,400
As a	a percentage of total no. of voting shares/	0	4.93	4.93
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	19,026,600	19,026,600
As a	a percentage of total no. of voting shares/	0	5.08	5.08
	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	•	•	er/Unitholder's deem
	568,200 shares were purchased on 28 Ma HSBC Global Investment Funds - Asia Ex HSBC Funds - HSBC Asia ex-Japan Smalle	Japan Equity Smaller	Companies Fund [18,6	
	HSBC Global Asset Management (Hong k manage the investment for the two fund		K") is the discretionary	fund manager and
	AMHK is owned by The Hongkong and Sowned by HSBC Asia Holdings B.V. ("HAH			
	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]		9 9	
	Please refer to the above response in iter	n 8.		

10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
0.1	
Sub	stantial Shareholder/Unitholder D
1.	Name of Substantial Shareholder/Unitholder:
	HSBC Asia Holdings (UK) Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	✓ Becoming a Substantial Shareholder/Unitholder
	☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	28-May-2015
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	28-May-2015
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Change In, Interest).

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	18,458,400	18,458,400
As a percentage of total no. of voting shares/units:	0	4.93	4.93
Immediately after the transaction	Direct Interest	Deemed Interest	Total
	Direct interest	Deemed interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	19,026,600	19,026,600

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

568,200 shares were purchased on 28 May 2015 are held under the funds:

HSBC Global Investment Funds - Asia Ex Japan Equity Smaller Companies Fund [18,644,600 shares (4.9755%)] HSBC Funds - HSBC Asia ex-Japan Smaller Companies Equity Fund [382,000 shares (0.10%)]

HSBC Global Asset Management (Hong Kong) Limited ("AMHK") is the discretionary fund manager and manage the investment for the two funds.

AMHK is owned by The Hongkong and Shanghai Banking Corporation Limited ("HBAP") which in turn is owned by HSBC Asia Holdings B.V. ("HAHB"), which in turn is owned by HSBC Asia Holdings (UK) Limited ("HAHU"). As such, HAHU has a deemed interest over the shares.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Please refer to the above response in item 8.	

10. Attachments (if any): 🕦



(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

	(c)	15- whi		_																					eva	nt t	tran	sac	tior	n i	in th	e F	orm	1 3	
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Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	18,458,400	18,458,400

s a perce nits:	entage of total no. of voting shares/	0	4.93	4.93
lmme	ediately after the transaction	Direct Interest	Deemed Interest	Total
nderlying	ng shares/units held and/or the rights/options/warrants/ e debentures :	0	19,026,600	19,026,600
s a perce	entage of total no. of voting shares/	0	5.08	5.08
[You	umstances giving rise to deem may attach a chart in item 10 to est arises]			r/Unitholder's deemed
HSBC	00 shares were purchased on 28 M Global Investment Funds - Asia Ex Funds - HSBC Asia ex-Japan Smalle	Japan Equity Smaller	Companies Fund [18,6	
	Global Asset Management (Hong I ge the investment for the two fund		(") is the discretionary f	und manager and
owne	(is owned by The Hongkong and S d by HSBC Asia Holdings B.V. ("HAH	HB"), which in turn is o		oldings (UK) Limited
the sh	nares. tionship between the Substan	itial Shareholders/l	Unitholders giving n	otice in this form:
the sh Rela [You Unith	nares.	itial Shareholders/Ushow the relationshi	Unitholders giving n	otice in this form:
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Rela [You Unith Please	tionship between the Substant may attach a chart in item 10 to holders] e refer to the above response in item chments (if any): (The total file size for all attachments)	ntial Shareholders/Ushow the relationshipm 8. Int(s) should not exceed the notification, please erence of the first	Unitholders giving no between the Substantial 1118.) ase provide:	otice in this form: antial Shareholders/
Rela [You Unith Please	tionship between the Substant may attach a chart in item 10 to colders] e refer to the above response in item (The total file size for all attachments is a replacement of an earlice SGXNet announcement reference.	ntial Shareholders/Ushow the relationshipm 8. Int(s) should not exceed fer notification, please erence of the first ouncement"):	Unitholders giving no between the Substantial 1118.) ase provide:	otice in this form: antial Shareholders/
Rela [You Unith Please . Attac . If thi (a)	tionship between the Substant may attach a chart in item 10 to nolders] e refer to the above response in item (The total file size for all attachments is a replacement of an earling SGXNet announcement referon SGXNet (the "Initial Annotation")	atial Shareholders/Ushow the relationshipm 8. ant(s) should not exceed the notification, pleaserence of the first puncement"): ment: ce number of the	Jnitholders giving no between the Substantial 1MB.) ase provide: Inotification which relevant transactio	otice in this form: antial Shareholders/
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Subs	stantial Shareholder/Unitholder F	•		
1.	Name of Substantial Shareholder/	Unitholder:		
	HSBC Finance (Netherlands)			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are Figure 1. Yes Volume 1. Vector 1. V		•	whose interest in the
3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	☐ Change in the percentage level of		maining a Substantia	I Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder	_	
4.	Date of acquisition of or change in	interest:		
	28-May-2015			
5.	Date on which Substantial Sharehochange in, interest (if different			•
	28-May-2015			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures {c Unitholder before and after the training shares/unitholder before and after the training shares/unitholder before and after the training shares/unitholder	conversion price k	_	
ı	mmediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	18,458,400	18,458,400
As a	a percentage of total no. of voting shares/	0	4.93	4.93

units:			
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	19,026,600	19,026,600

8.		umstances giving rise to dee may attach a chart in item 10 t			
	568,2 HSBC	est arises] 00 shares were purchased on 28 Global Investment Funds - Asia E Funds - HSBC Asia ex-Japan Sma	Ex Japan Equity	Smaller Companies F	
		Global Asset Management (Hong ge the investment for the two fu		d ("AMHK") is the discr	etionary fund manager and
	owne ("HAF	(is owned by The Hongkong and d by HSBC Asia Holdings B.V. ("H HU"), which in turn is owned by H erlands) ("HFN"). As such, HFN ha	AHB"), which in SBC Holdings B	turn is owned by HSE .V. ("HHBV"), which in	BC Asia Holdings (UK) Limited
9.	[You	tionship between the Substa may attach a chart in item 10 to nolders]			<u> </u>
	Please	e refer to the above response in i	tem 8.		
10.	Atta	chments (<i>if any</i>): 🕤			
10.	Atta	chments (<i>if any</i>): ① (The total file size for all attachm	ent(s) should no	ot exceed 1MB.)	
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	If thi	(The total file size for all attachmes is a replacement of an ear SGXNet announcement roon SGXNet (the "Initial An	rlier notification of the series of the seri	on, please provide he first notification): of the relevant tra	n which was announced
11.	If thi (a)	(The total file size for all attachments is a replacement of an ear SGXNet announcement roon SGXNet (the "Initial And Date of the Initial Announcement of the Initial An	rlier notification of the series of the seri	on, please provide he first notification): of the relevant tra	n which was announced
11.	If thi (a) (b)	(The total file size for all attachments is a replacement of an ear SGXNet announcement roon SGXNet (the "Initial And Date of the Initial Announcement of the Initial An	rlier notification of the series of the seri	on, please provide he first notification): of the relevant tra	n which was announced
	If thi (a) (b)	s is a replacement of an ear SGXNet announcement re on SGXNet (the "Initial Announcement of the Initial Announce	rlier notification of the series of the seri	on, please provide he first notification): of the relevant tra	n which was announced
11.	If thi (a) (b)	s is a replacement of an ear SGXNet announcement re on SGXNet (the "Initial Announcement of the Initial Announce	rlier notification of the series of the seri	on, please provide he first notification): of the relevant tra	n which was announced
11.	If thi (a) (b)	s is a replacement of an ear SGXNet announcement re on SGXNet (the "Initial Announcement of the Initial Announce	rlier notification of the series of the seri	on, please provide he first notification): of the relevant tra	n which was announced
11.	If thi (a) (b)	s is a replacement of an ear SGXNet announcement re on SGXNet (the "Initial Announcement of the Initial Announce	rlier notification of the series of the seri	on, please provide he first notification): of the relevant tra	n which was announced

	HSBC Holdings plc
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
	▼ No
	Notification in respect of:
	✓ Becoming a Substantial Shareholder/Unitholder
[Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
Ĺ	28-May-2015
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	28-May-2015
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	18,458,400	18,458,400
As a percentage of total no. of voting shares/units:	0	4.93	4.93
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 19,026,600	Total 19,026,600

Circumstances giving rise to deemed interests (if the interest is such): 8. [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

568,200 shares were purchased on 28 May 2015 are held under the funds: HSBC Global Investment Funds - Asia Ex Japan Equity Smaller Companies Fund [18,644,600 shares (4.9755%)] HSBC Funds - HSBC Asia ex-Japan Smaller Companies Equity Fund [382,000 shares (0.10%)] HSBC Global Asset Management (Hong Kong) Limited ("AMHK") is the discretionary fund manager and manage the investment for the two funds. AMHK is owned by The Hongkong and Shanghai Banking Corporation Limited ("HBAP") which in turn is owned by HSBC Asia Holdings B.V. ("HAHB"), which in turn is owned by HSBC Asia Holdings (UK) Limited ("HAHU"), which in turn is owned by HSBC Holdings B.V. ("HHBV"), which in turn is owned by HSBC Finance (Netherlands) ("HFN"), which in turned is owned by HSBC Holdings plc (HGHQ). As such, HGHQ has a deemed interest over the shares. 9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders] Please refer to the above response in item 8. 10. Attachments (if any): 👔 (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: Remarks (if any): 12.

Part IV - Transaction details

cn. ✓	osen): Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:
568	,200 shares were acquired on 28 May 15
	ount of consideration paid or received by Substantial Shareholders/Unitholders (excluding kerage and stamp duties):
SGI	292,623.00
Circ	cumstance giving rise to the interest or change in interest:
Acc	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	posal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Oth	er circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
√	Others (please specify):
Plea	ase refer to item 8 of Part III under 'Circumstances giving rise to deemed interests'.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders. 5. Particulars of Individual submitting this notification form to the Listed Issuer: Name of Individual: (a) Tay Bee Bee (b) Designation (if applicable): SVP & Head, Regulatory Compliance (c) Name of entity (if applicable): The Hongkong and Shanghai Banking Corporation Limited Transaction Reference Number (auto-generated): 6 9 8 3 5 2 6 3 6 2 4