



**Press Release**

**Completion of Proposed Acquisition of 100% of Shares in  
Cathay Cineplexes Pte Ltd**

**SINGAPORE, 24 NOVEMBER 2017 – mm2 Asia Ltd. (“mm2 Asia” and collectively with its subsidiaries, the “Group”)** completed the acquisition of Cathay Cineplexes Pte. Ltd. (“**Cathay Cineplexes**”) on Nov 24, 2017, and became the second largest cinema operator in Singapore, boasting 8 cinemas with 64 screens or 11,569 seats. Consequently, the Group is now the only cinema operator that is present in both Singapore and Malaysia, owning a total of 206 screens across 27 cinemas.

mm2 Asia’s Executive Chairman, Mr. Melvin Ang, said, “Our acquisition of Cathay Cineplexes represents an important step towards our goal of expanding down the value chain of filmmaking in Singapore and beyond. Beyond the fact that the acquisition will more than pay for itself in the long run, we are confident the Cathay brand will immediately uplift our film producer status in Asia and be a big boost to the businesses currently undertaken by the Group. We are also thankful to Ms. Choo Meileen for entrusting us with her family’s legacy, and for her faith that we can elevate Cathay to greater heights in the region’s entertainment industry.”

mm2 Asia made a deposit of S\$15 million upon signing an option agreement on Nov 2, 2017 with Cathay Organisation Pte. Ltd. Under the agreement, mm2 Asia will pay the remaining balance of S\$215 million on or before May 2, 2018, and retain the employees of Cathay Cineplexes.

**- End of Press Release –**

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**About mm2 Asia Ltd.**

Headquartered in Singapore, mm2 Asia Ltd. champions “*Content and Media for Asia*”, with businesses in the production and distribution of film, TV and online content, post-production, cinema operation, event production and concert promotion in Singapore, Malaysia, Hong Kong, Taiwan, China and the U.S.

Since being listed on the SGX Catalist in December 2014, mm2 Asia has strengthened its competitive advantage through its acquisition of a majority stake in an award-winning Singaporean 3D animation company, Vividthree Productions, and event-and-concert production company, UnUsUaL Limited (SGX stock code: 1D1). With the establishment of mmCineplexes, mm2 Asia is currently one of the key cinema operators in Malaysia.

On 7 August 2017, mm2 Asia successfully transferred to the SGX Mainboard (SGX stock code: 1B0), becoming the first Singaporean film production company to achieve this.

For more information, please visit [www.mm2asia.com](http://www.mm2asia.com).