



These materials are not an offer of securities for sale into the United States or Thailand. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933 (the "Securities Act"), as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States. No offering of any securities will be made to any person in Thailand.

July 18, 2017

ANNOUNCEMENT TO SGX-ST

On June 23, 2017, PTT Exploration and Production Public Company Limited (the "**Company**") announced its invitation to Holders (as defined below) to offer to tender for purchase the Company's outstanding U.S.\$1,000,000,000 Subordinated Perpetual Capital Securities of (the "**Existing Hybrids**"). Full terms and conditions of the Tender Offers are set out in the tender offer memorandum and consent solicitation dated June 23, 2017 (the "**Tender Offer Memorandum**").

On June 23, 2017, the Company also announced the solicitation of consents from the holders of the Existing Hybrids (the "**Holders**") to amend the indenture governing the Existing Hybrids (the "**Consent Solicitation**") and the concurrent offerings by PTTEP Treasury Center Company Limited (the "**New Issuer**"), a wholly owned subsidiary of the Company, of Subordinated Perpetual Capital Securities with a first reset date in 2022 and fully and unconditionally guaranteed on a subordinated basis by the Company (the "**New Hybrids**" and such offer the "**New Hybrids Offering**") and a concurrent placement by the New Issuer of Subordinated Perpetual Capital Securities with terms substantially identical (save for the issuer thereof) to the Existing Hybrids and fully and unconditionally guaranteed on a subordinated basis by the Company (the "**Like-Kind Hybrids**" and such offer the "**Like-Kind Hybrids Placement**").

Capitalized terms used and not defined in this announcement have the meaning given to them in the Tender Offer Memorandum. All documentation relating to the Tender Offers and any updates is available on the Tender Offers website, at <https://sites.dfkingltd.com/pttep>, which is subject to certain offer and distribution restrictions. **Holders in the United States must be both (i) qualified institutional buyers as defined in Rule 144A under the Securities Act buyers ("QIBs") and (ii) qualified purchasers as defined in the United States Investment Company Act of 1940 ("QPs") in order to be eligible to apply for and obtain an allocation identifier code or purchase New Hybrids and/or Like-Kind Hybrids (as further described in, and on the terms of, the Tender Offer Memorandum and the offering documents for those offerings).**

The Tender Offers

The Tender Offers will expire at 11.59 p.m., New York City time, on July 24, 2017 (the "**Expiration Deadline**"), unless extended, re-opened or earlier terminated.

The Early Tender Deadline (applicable to both Tender Offers) expired at 5.00 p.m., New York City time, on July 11, 2017.

The pricing of the New Hybrids in the New Hybrids Offering took place on July 12, 2017. Holders that tendered in the Market Price Tender Offering with allocation identifier codes whose instructions were received by the Information and Tender Agent at or prior to the Early Tender Deadline were considered for priority allocation by the Company with respect to the New Hybrids Offering.

The consummation of the Tender Offers by the Company is subject to the satisfaction of certain conditions, including, without limitation, the Consent Condition and the Financing Condition. As of July 17, 2017, the Consent Condition and Financing Condition have been met.

The Early Settlement Date is July 17, 2017 (New York business hours), and payment of the Early Tender Consideration plus the Accrued Distribution Amount in respect of Existing Hybrids validly tendered in the Market Price Tender Offer at or prior to the Early Tender Deadline and accepted for purchase by the Company has accordingly been made. The Company has also settled the New Hybrids Offering on July 17, 2017 (New York business hours).

The Consent Solicitation

The Consent Expiration Deadline expired at 5.00 p.m., New York City time, on July 11, 2017.

The Company announces that, in aggregate, the Holders of U.S.\$881,263,000 in principal amount of Existing Hybrids have validly delivered consents at or prior to the Consent Expiration Deadline (by way of concurrent consents by participating in either Tender Offer and standalone consents delivered in the Consent Solicitation).

As the requisite consents to the Proposed Amendment were received, the Supplemental Indenture was executed on July 17, 2017.

PTT Exploration and Production Public Company Limited

Mr. Somporn Vongvuttipornchai

President and Chief Executive Officer

PTTEP Treasury Center Company Limited

Mr. Anutra Bunnag

Managing Director and Director

Requests for information in relation to the Tender Offers and the Consent Solicitation should be directed to:

PTT Exploration and Production Public Company Limited

Energy Complex Building A 6th Floor & 19th — 36th Floor
555/1 Vibhavadi-Rangsit Road
Bangkok 10900
Thailand

Attention: Sinthu Satawiriya

Telephone: +66 2 537 6569

Email: SinthuS@pttep.com

with a copy to: Chanoknun Wutthinitikornkij

Telephone: +66 81 653 2400

Email: ChanoknunW@pttep.com

PTTEP Treasury Center Company Limited

Energy Complex Building A 6th Floor & 19th — 36th Floor
555/1 Vibhavadi-Rangsit Road
Bangkok 10900
Thailand

Attention: Sinthu Satawiriya

Telephone: +66 2 537 6569

Email: SinthuS@pttep.com

with a copy to: Chanoknun Wutthinitikornkij

Telephone: +66 81 653 2400

Email: ChanoknunW@pttep.com

The Dealer Managers and Consent Solicitation Agents:

BNP PARIBAS	CITIGROUP GLOBAL MARKETS INC.	MERRILL LYNCH (SINGAPORE) PTE. LTD.
20 Collyer Quay #01-01 Singapore 049319	390 Greenwich St, 1st Floor New York, NY 10013 United States of America	50 Collyer Quay #14-01 OUE Bayfront Singapore 049321
Telephone: +65 6210 03321 (Singapore) +44 20 7595 8668 (London) E-mails: dl.asia.syndicate@asia.bnpparibas.com liability.management@bnpparibas.com Attention: Asia Debt Syndicate	Telephone: +1 212 723 6106 (New York) +44 20 7986 8969 (London) +852 2501 2552 (Hong Kong) E-mail: liabilitymanagement.asia@citi.com Attention: Debt Syndicate Desk	Telephone: +1 888 292 0070 (U.S. Toll-Free) +44 20 7996 5420 (London) +65 6678 0000 (Singapore) E-mail: dg.lm_emea@baml.com Attention: Debt Capital Markets / Liability Management

The Information and Tender Agent:

D.F. KING

Email: pttep@dfkingltd.com

Website: <https://sites.dfkingltd.com/pttep>

In London:

125 Wood Street
London EC2V 7AN
United Kingdom
Telephone: +44 20 7920 9700

In New York:

48 Wall Street, 22nd Floor
New York, New York 10005
United States
Attention: Andrew Beck

Banks and Brokers, Call
Collect:
+1 212 269-5550

All Others, Call Toll Free:
+1 (800) 290 6429

In Hong Kong:

Suite 1601, 16/F, Central
Tower
28 Queen's Road Central
Hong Kong
Telephone: +852 3953 7230