USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

FILING OF WRIT OF SUMMONS ON (I) YIN KUM CHOY; AND (2) OON KOON CHENG

The Board of Directors (the "**Board**") of USP Group Limited (the "**Company**") wishes to announce that it had through its solicitors Fortis Law Corporation, filed a writ of summons supported by a statement of claim (the "**Claim**") with the States Court of Singapore on 9 June 2020, against the following defendants :

(i) Yin Kum Choy; and
(ii) Oon Koon Cheng

("**the Defendants**")

As set out in the Claim, the Company will be seeking damages for :

(i) Breach of Fiduciary Duties;
(ii) Dishonest Assistance / Knowing Assistance; and
(iii) Unlawful Means Conspiracy by the Defendants

The damages against the Defendants are for an estimated amount of $130,000, and damages to be assessed.

The Company will keep shareholders updated and informed as and when there are material developments on the aforesaid Claim.

Shareholders and potential investors are advised to exercise caution in trading their shares.

For and on behalf of
USP Group Limited

Tanoto Sau Ian
Executive Director and Chief Executive Officer
12 June 2020