



MEDIA RELEASE

New Silkroutes Group Posts Second Consecutive Quarter of Profitability and Ms Luna Lee joins the Group as Chief Executive Officer for its Healthcare Division

- Focus on energy and healthcare continues to bear fruit with positive second quarter in a row
- NSG on track to grow Healthcare Sector further through acquisitions and strategic investments
- Ms Luna Lee, senior healthcare executive, comes onboard as Chief Executive Officer of Healthsciences International to grow healthcare business

Results for third quarter ended 31 March 2018

US\$ (mil)	3QFY2018	3QFY2017	Change (%)	9MFY2018	9MFY2017	Change (%)
New Silkroutes Group						
Revenue	164.40	125.38	31	499.12	318.46	57
Gross Profit	3.17	1.69	88	8.45	3.18	166
Net Profit / (Loss)	0.14	(0.35)	N.M.	(0.25)	(0.84)	N.M.
International Energy Group and IEG Malta						
Revenue	162.68	125.13	30	494.50	318.05	55
Gross Profit	1.67	1.47	14	4.42	2.89	53
Net Profit / (Loss)	0.64	0.53	21	1.31	1.75	(25)
Healthsciences International						
Revenue	1.72	0.25	588	4.62	0.33	1,300
Gross Profit	1.50	0.22	582	4.03	0.29	1,290
Net Profit / (Loss)	0.12	(0.04)	N.M.	0.23	(0.10)	N.M.

N.M. – Not Meaningful

Singapore – 9 May 2018. SGX Mainboard-listed investment holding company, **New Silkroutes Group Limited** (“NSG”, or together with its subsidiaries the “Group”), today announced it has posted a second consecutive quarter of profit for the three months ending 31 March 2018.

NSG achieved a turnaround in December 2017 when it reported its first quarterly profit in three years.



The Group made a net profit of US\$140,000 in the third quarter ended 31 March 2018 (“**3QFY2018**”) reversing a loss of US\$348,000 in the same period a year ago (“**3QFY2017**”). The gains are driven by profits from its core healthcare and oil trading businesses.

Dr Goh Jin Hian, NSG’s Chief Executive Officer, said: *“Our transformation strategy to focus on our core competencies in healthcare and energy is bearing fruit. We expect our healthcare division to contribute even more significantly to our profitability as we grow through a mix of strategic acquisitions and organic expansion, both locally and regionally. We also expect to secure our first hospital management contract shortly.*

To this end, we have brought onboard Ms Luna Lee as the CEO of Healthsciences International. I have previously worked with her and I am confident that her rich experience in private hospital development and management, as well as her operational experience in the public primary care sector, will be valuable to strategize and execute the healthcare business.”

Healthsciences International

NSG entered the healthcare business through the acquisition of a Singapore-based healthcare arm, Healthsciences International Pte. Ltd. (“HSI”) in December 2016. Since then, the Group’s healthcare sector has expanded rapidly through the acquisition of six dental clinics and two dental supplies companies in July 2017 and an additional three dental clinics in November 2017.

HSI recorded a net profit of US\$120,000 on revenue of US\$1.72 million in 3QFY2018.

In addition to the nine dental clinics and two dental supplies companies, HSI also has two TCM clinics in Singapore.

International Energy Group

NSG’s oil trading subsidiaries, International Energy Group Pte Ltd and IEG Malta Limited, reported a combined net profit US\$640,000 on revenue of US\$162.68 million in 3QFY2018, a jump of 30% on the revenue posted the same quarter last year. The rise in the revenue was mainly due to an increase in oil trading activities and logistic capacities.



About New Silkroutes Group Limited

New Silkroutes Group (Reuters: NEWS.SI; Bloomberg: NSG SP) is a Singapore-incorporated investment holding company listed on the Mainboard of Singapore Exchange Securities Trading Ltd (SGX). The group, through its subsidiaries and associate companies, has businesses in the Energy/Resources and Healthcare sectors.

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