

INTRACO LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

NOTICE OF SALE OF TREASURY SHARES

The Board of Directors of Intraco Limited (“**Company**”) wishes to announce that the Company has on 30 December 2024 sold a total of 255,000 treasury shares for cash to members of the Company’s group management committee who are neither substantial shareholder nor directors of the Company (“**GMC Members**”).

The information disclosed below is pursuant to Rule 704(28) of the Singapore Exchange Securities Trading Limited Listing Manual.

Date of sale of treasury shares	30 December 2024
Purpose of sale	To enable the Company’s GMC Members that are instrumental to the growth of the Company’s and its subsidiaries’ businesses to take an equity interests in the Company.
Number of treasury shares sold	255,000
Consideration per share	S\$0.34
Number of treasury shares held before sale	5,278,867
Number of treasury shares held after sale	5,023,867
Percentage of the number of treasury shares against the total number of shares outstanding before sale ⁽¹⁾	4.9%
Percentage of the number of treasury shares against the total number of shares outstanding after sale ⁽²⁾	4.6%
Value of treasury shares sold	\$86,700

Notes:

(1) Based on 108,447,012 issued shares (excluding treasury shares and share buyback) in the share capital of the Company immediately before the above-mentioned sale of treasury shares on 30 December 2024.

(2) Based on 108,702,012 issued shares (excluding treasury shares and share buyback) in the share capital of the Company immediately after the above-mentioned sale of treasury shares on 30 December 2024.

The net proceeds from sale of treasury shares will be utilised for the Company's general working capital purposes.

None of the directors or substantial shareholders and their respective associates have any interest, direct, or indirect, in the sale of treasury shares.

By Order of the Board

Josephine Toh
Company Secretary
02 January 2025