

SEVAK LIMITED
(Company Registration No. 199304568R)
(Incorporated in Singapore)

POSSIBLE TRANSACTION IN RELATION TO THE SHARES OF THE COMPANY

Sevak Limited ("**Company**") wishes to inform shareholders that it has been notified today, 1 February 2019, after the close of trading hours, by its controlling shareholder, Smart Co. Holding Pte. Ltd. ("**Controlling Shareholder**"), of its intention to make a possible partial offer for the shares of the Company, directly or through its concert parties, pursuant to Rule 16 of the Singapore Code on Takeovers and Mergers which will result in the Controlling Shareholder and its concert parties holding in aggregate approximately 51% of the shares of the Company.

Shareholders should note that the Controlling Shareholder has in its notification to the Company emphasized that there is no assurance any transaction will eventually materialise, and no definitive or binding agreements have been reached in relation to the possible transaction.

Shareholders are therefore advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should consult their stockbroker, bank manager, solicitor or other professional advisers.

The Company will keep shareholders informed as and when it receives further updates from the Controlling Shareholder.

BY ORDER OF THE BOARD
SEVAK LIMITED

Maneesh Tripathi
Executive Director and Group CEO
1 February 2019