

Grand Banks Yachts Limited

1Q FY2025 - Results Briefing

24 OCTOBER 2024



Results Briefing 1Q FY2025

Management will be holding a briefing on the Group's 1Q FY2025 financial performance after the AGM

AGM attendees are invited to join; briefing will commence 15 minutes after the AGM



Financial Snapshot

1Q FY2025

S\$ ('000)	1Q FY2025	1Q FY2024	Change (%)
Revenue	40,043	31,029	29.1
Gross Profit	13,062	10,108	29.2
Gross Profit Margin (%)	32.6	32.6	-
Total Operating Expenses	(5,136)	(5,201)	(1.3)
Profit Before Tax	7,670	4,705	63.0
Profit After Tax	5,439	2,789	95.0

- 7 new boat orders and 2 trade-in orders recorded in 1Q FY2025
- Net order book as at 30 September 2024 stood at S\$116.0 million (30 June 2024: S\$120.0 million)

Group Outlook

- Luxury yacht market continues to present long-term growth potential
- Strong order book will cushion short-term market macroeconomic headwinds - interest rates, higher operating costs and potential supply chain disruptions due to geopolitical conflicts
- New single-storey facility at Pasir Gudang yard is expected to be completed by December 2024; expansion will increase useable floor space by over 25%
- Larger production capacity will shorten delivery times, and accommodate construction of bigger, sleeker yachts
- Group will continue to maintain a healthy sales pipeline amid the release of new boat models and innovations

Q & A

THANK YOU

GB
MARINE GROUP



GRAND BANKS



PALM BEACH



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