

TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

## MATERIAL VARIANCES BETWEEN AUDITED FINANCIAL STATEMENTS AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

The Board of Directors (the "**Board**") of Tuan Sing Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement of the unaudited financial statements (the "**Unaudited Financial Statements**") for the financial year ended 31 December 2021 ("**FY2021**") released by the Company on 25 February 2022.

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the Board wishes to announce that subsequent to the release of the Unaudited Financial Statements for FY2021, certain reclassifications were made following the finalisation of the audit by the independent auditor, Deloitte & Touche LLP.

The details and explanations of the variances between the audited financial statements (the "Audited Financial Statements") and the Unaudited Financial Statements for FY2021 are set out in Appendix A as annexed hereto.

Shareholders of the Company are advised to read this announcement in conjunction with the Audited Financial Statements for FY2021 which was released by the Company in a separate announcement on 24 March 2022.

## BY ORDER OF THE BOARD

William Nursalim alias William Liem Executive Director / Chief Executive Officer 24 March 2022



## TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

## Statements of Financial Position as at 31 December 2021

Appendix A

\$'000         \$'000         \$'000         \$'000         \$'000         \$'000         \$'000         \$'000           ASETS         Cash and cash equivalents         405,044         405,044         -         190,661         190,661         -           Tade and other receivables         57,059         57,059         -         -         -         -         -           Contract costs         2,843         2,843         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -<		Group					Company		
ASSETS         Current assets         Cash and cash equivalents         405.044         405.044         405.044         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661         190.661 <th190.661< th=""> <th190.661< th=""> <th19< th=""><th></th><th></th><th></th><th>Variance</th><th>Note</th><th></th><th></th><th></th><th>Note</th></th19<></th190.661<></th190.661<>				Variance	Note				Note
Carrent assets         190,661         190,661         190,661         190,661         190,661         190,661         -           Contract costs         2,843         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <th></th> <th>\$'000</th> <th>\$'000</th> <th>\$'000</th> <th></th> <th>\$'000</th> <th>\$'000</th> <th>\$'000</th> <th></th>		\$'000	\$'000	\$'000		\$'000	\$'000	\$'000	
Cash and cash equivalents         405 044         405 044         -         190,661         190,661         -           Trade and other receivables         36,304         36,304         -         758         758         -           Contract assets         57,059         -         -         -         -         -           Amounts due from subsidiaries         2,412         2,129         -         -         -         -           Development properties         2,41611         -         -         -         -         -           Assets classified as held for sale         1,542         -         -         -         -         -           Assets classified as held for sale         1,542         -         -         -         -         -           Assets classified as held for sale         1,342,245         -         811         811         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>ASSETS</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	ASSETS								
Tade and other receivables       36.304       38.304       768       758       -         Contract costs       2.843       2.843       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       - <t< td=""><td>Current assets</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Current assets								
Contract assets         57,059         57,059         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         .         . <td>Cash and cash equivalents</td> <td>405,044</td> <td>405,044</td> <td>-</td> <td></td> <td>190,661</td> <td>190,661</td> <td>-</td> <td></td>	Cash and cash equivalents	405,044	405,044	-		190,661	190,661	-	
Contract costs         2,843         2,843         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Trade and other receivables	36,304	36,304	-		758	758	-	
Amounts due from subsidiaries         -         -         -         401,248         502,103         (100,855)         3           Inventories         2,129         2,129         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Contract assets	57,059	57,059	-		-	-	-	
Inventories         2.129         2.129         -         -         -           Development properties         241.611         241.611         -         -         -           Assets classified as held for sale         744.990         -         592.667         693.522         (100.855)           Non-current assets         746.532         746.532         -         -         -         -           Right-of-use assets         239         239         -         80.04         9.004         9.004         -           Investment properties         1,342.245         -         811         811         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Contract costs	2,843	2,843	-		-	-	-	
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Amounts due from subsidiaries		-	-		401,248	502,103	(100,855)	3
744.990         744.990         -           Assets classified as held for sale         1.542         1.542         -           Assets classified as held for sale         1.542         -         592.667         693.522         (100.855)           Non-current assets         246.532         -         592.667         693.622         (100.855)           Non-current assets         2.39         2.99         -         9.004         -         -           Investment ins ubcidiaries         -         -         -         765.853         756.160         9.693         4           Investment in inancial asset         29.639         29.607         -         -         -           Investment inancial assets         172         172         -         -         -         -           Deferred tax assets         172         172         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>Inventories</td> <td>-</td> <td>,</td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td></td>	Inventories	-	,	-		-	-	-	
Assets classified as held for sale       1,542       1,542       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -<	Development properties		•	-		-	-	-	
Total current assets       746,532       746,532       592,667       693,522       (100,855)         Non-current assets       239       239       2429       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -				-		592,667	693,522	(100,855)	
Non-current assets         Property, plant and equipment         496,056         496,056         2,429         2,429         -           Right-of-use assets         239         239         9,004         9,004         -           Investment properties         1,342,245         1,342,245         811         811         -           Investments in subsidiaries         -         -         765,853         756,160         9,693         4           Investment in funancial asset         29,639         -         -         -         -         -           Deferred tax assets         172         172         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td></td> <td></td> <td>•</td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td></td>			•	-		-	-	-	
Property, plant and equipment       496,056       496,056       -       2.429       2.429       -         Right-of-use assets       239       239       -       9,004       9,004       -         Investment properties       1,342,245       1,342,245       -       811       811       -         Investment properties       143,840       143,840       -       -       -       -         Investment in equity       accounted investees       143,840       143,840       -       -       -         Investment in financial asset       29,639       29,639       -       -       -       -         Tade and other receivables       5,600       5,600       -       -       -       -         Other non-current assets       2,017,796       2,017,796       -       -       -       -         Total assets       2,764,328       2,764,328       -       2,900       2,900       -         Lass and borrowings       558,506       -       -       -       -       -         Corner tiabilities       3,889       3,889       -       -       -       -       -         Lease liabilities       659,852       662,852       (3,000)<	Total current assets	746,532	746,532	-		592,667	693,522	(100,855)	
Right-of-use assets       239       239       -       9,004       9,004       -         Investment properties       1,342,245       1,342,245       -       811       811       -         Investments in subsidiaries       -       -       -       765,853       756,160       9,693       4         Investments in subsidiaries       143,840       143,840       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -	Non-current assets								
Right-of-use assets       239       239       -       9,004       9,004       -         Investment properties       1,342,245       1,342,245       -       811       811       911         Investments in subsidiaries       -       -       -       765,853       756,160       9,693       4         Investments in subsidiaries       128,039       29,639       -       -       -       -         Deferred tax assets       172       172       -       -       -       -       -         Total non-current assets       5       5       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -		496,056	496,056	-		2,429	2,429	-	
Investment properties         1,342,245         1,342,245         -         811         811         -           Investments in subsidiaries         -         -         -         765,853         756,160         9,693         4           Investments in equity         accounted investees         143,840         143,840         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -		-	239	-		-		-	
$\begin{array}{llllllllllllllllllllllllllllllllllll$	-	1,342,245	1,342,245	-		811	811	-	
accounted investees         143,840         143,840         -         -         -           Investment in financial asset         29,639         29,639         -         -         -           Deferred tax assets         172         172         -         -         -         -           Trade and other receivables         5,600         -         -         -         -         -           Total anon-current assets         2,017,796         2,017,796         -         778,097         768,404         9,693           Total anon-current assets         2,764,328         2,764,328         -         1,370,764         1,461,926         (91,162)           LIABILITIES AND EQUITY         -         -         -         -         -         -           Current liabilities         54         54         -         2,900         2,900         -           Tade and other payables         89,761         92,761         (3,000)         1         15,069         -         -           Amounts due to subsidiaries         3,889         3,889         -         -         -         -         -           Contract liabilities         659,526         662,852         (3,000)         580,524	Investments in subsidiaries	-	-	-		765,853	756,160	9,693	4
$\begin{array}{llllllllllllllllllllllllllllllllllll$	Investments in equity								
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	accounted investees	143,840	143,840	-		-	-	-	
Trade and other receivables Other non-current assets $5,600$ $5,600$ $                                                                                                                                                                -$	Investment in financial asset	29,639	29,639	-		-	-	-	
Other non-current assets         5         5         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <td>Deferred tax assets</td> <td>172</td> <td>172</td> <td>-</td> <td></td> <td>-</td> <td>-</td> <td>-</td> <td></td>	Deferred tax assets	172	172	-		-	-	-	
Total non-current assets $2,017,796$ $2,017,796$ $778,097$ $768,404$ $9,693$ Total assets $2,764,328$ $2,764,328$ $2,764,328$ $ 1,370,764$ $1,461,926$ $(91,162)$ LIABILITIES AND EQUITYCurrent liabilities $54$ $54$ $ 2,900$ $2,900$ $-$ Current liabilities $54$ $54$ $ 2,900$ $2,900$ $-$ Trade and other payables $89,761$ $92,761$ $(3,000)$ $1$ $15,069$ $ -$ Amounts due to subsidiaries $   562,555$ $653,717$ $(91,162)$ $5$ Contract liabilities $3,889$ $    -$ Total current liabilities $659,852$ $662,852$ $(3,000)$ $580,524$ $671,686$ $(91,162)$ Non-current liabilities $60$ $60$ $   -$ Lease liabilities $45,377$ $45,377$ $  -$ Lease liabilities $45,377$ $45,377$ $  -$ Capital, reserves and non-current liabilities $840,059$ $840,059$ $ 202,580$ $202,580$ $-$ Capital, reserves and other company $1,250,200$ $1,250,200$ $ 587,660$ $587,660$ $-$ Capital reserves $1,272,672$ $1,072,672$ $   -$ Chapter of the Company $1,250,200$ $1,250,200$ $ 587,660$ $587,660$ $-$ <	Trade and other receivables	5,600	5,600	-		-	-	-	
Total assets         2,764,328         2,764,328         -         1,370,764         1,461,926         (91,162)           LIABILITIES AND EQUITY         Current liabilities         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Other non-current assets	5	5	-			-	-	
LIABILITIES AND EQUITY         Current liabilities         Lease liabilities         Lease liabilities         Stand other payables         89,761         92,761         Amounts due to subsidiaries         -         -         Contract liabilities         3,889         3,889         3,889         -         7,642         7,642         7,642         7,642         7,642         7,642         7,642         7,642         7,642         7,642         7,642         7,642         7,642         659,852         662,852         (3,000)         580,524         671,686         196,668         196,668         196,668         196,668         196,668         196,668         196,668         196,668         196,668         196,668         196,668         196,668         196,668         196,668 <td< td=""><td>Total non-current assets</td><td>2,017,796</td><td>2,017,796</td><td>-</td><td></td><td>778,097</td><td>768,404</td><td>9,693</td><td></td></td<>	Total non-current assets	2,017,796	2,017,796	-		778,097	768,404	9,693	
LIABILITIES AND EQUITY         Current liabilities         Lease liabilities         Lease liabilities         558,506         558,506         558,506         558,506         562,555         653,852         659,852         659,852         659,852         659,852         659,852         659,852         659,852         662,852         (3,000)         580,524         671,686         (91,162)         5         Non-current liabilities         Loans and borrowings         794,222         794,222         794,222         794,222         794,222         794,222         794,222         794,222         794,222         794,222         794,222         794,223         794,224         794,225         794,220         794,220         794,220         794,220         794,220         794,220         794,220         794,220 <td>Total assets</td> <td>2,764,328</td> <td>2,764,328</td> <td>-</td> <td></td> <td>1.370.764</td> <td>1.461.926</td> <td>(91,162)</td> <td></td>	Total assets	2,764,328	2,764,328	-		1.370.764	1.461.926	(91,162)	
Loans and borrowings $558,506$ $558,506$ $    -$ Lease liabilities $54$ $54$ $ 2,900$ $   -$ Trade and other payables $89,761$ $92,761$ $(3,000)$ $1$ $15,069$ $  -$ Amounts due to subsidiaries $                                                                                                                                  -$							.,	(0.1,1.0_)	
Loans and borrowings $558,506$ $558,506$ $    -$ Lease liabilities $54$ $54$ $ 2,900$ $   -$ Trade and other payables $89,761$ $92,761$ $(3,000)$ $1$ $15,069$ $  -$ Amounts due to subsidiaries $                                                                                                                                  -$									
Lease liabilities       54       54       -       2,900       2,900       -         Trade and other payables       89,761       92,761       (3,000)       1       15,069       15,069       -         Amounts due to subsidiaries       -       -       -       562,555       653,717       (91,162)       5         Contract liabilities       3,889       3,889       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -		550 500	550 500						
Trade and other payables $89,761$ $92,761$ $(3,000)$ 1 $15,069$ $15,069$ $.$ Amounts due to subsidiaries $   562,555$ $653,717$ $(91,162)$ $5$ Contract liabilities $3,889$ $3,889$ $    -$ Income tax payable $7,642$ $7,642$ $   -$ Total current liabilities $659,852$ $662,852$ $(3,000)$ $580,524$ $671,686$ $(91,162)$ Non-current liabilities $60$ $60$ $ 5,912$ $5,912$ $-$ Lease liabilities $45,377$ $45,377$ $   -$ Other non-current liabilities $400$ $400$ $   -$ Total on-current liabilities $840,059$ $840,059$ $   -$ Capital, reserves and non-controlling interests $181,695$ $181,695$ $ 181,695$ $-$ Share capital $181,695$ $181,695$ $ 410,132$ $-$ Equity attributable to owners of the Company $1,250,200$ $1,250,200$ $  -$ Non-controlling interests $14,217$ $11,217$ $3,000$ $2$ $ -$ Total equity $1,264,417$ $1,261,417$ $3,000$ $2$ $ -$ Total equity $1,264,417$ $1,261,417$ $3,000$ $2$ $ -$	0	-		-		2 000	2 000	-	
Amounts due to subsidiaries       -       -       -       562,555       653,717       (91,162)       5         Contract liabilities       3,889       3,889       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       - </td <td></td> <td></td> <td>-</td> <td>(3 000)</td> <td>1</td> <td></td> <td></td> <td>-</td> <td></td>			-	(3 000)	1			-	
Contract liabilities $3,889$ $3,889$ $3,889$ $   -$ Income tax payable $7,642$ $7,642$ $    -$ Total current liabilities $659,852$ $662,852$ $(3,000)$ $580,524$ $671,686$ $(91,162)$ Non-current liabilities $60$ $60$ $ 5,912$ $5912$ $-$ Lease liabilities $60$ $60$ $ 5,912$ $5,912$ $-$ Deferred tax liabilities $400$ $400$ $  -$ Other non-current liabilities $400$ $400$ $  -$ Total non-current liabilities $840,059$ $840,059$ $ 202,580$ $202,580$ $-$ Capital, reserves and non-controlling interests $181,695$ $181,695$ $ 181,695$ $181,695$ $-$ Share capital $181,695$ $181,695$ $ 410,132$ $ -$ Treasury shares $(4,167)$ $(4,167)$ $ 410,132$ $-$ Equity attributable to owners of the Company $1,250,200$ $1,250,200$ $ 587,660$ $587,660$ $-$ Non-controlling interests $14,217$ $11,217$ $3,000$ $2$ $  -$ Total equity $1,264,417$ $1,261,417$ $3,000$ $2$ $  -$				(3,000)	I	-		-	Б
Income tax payable $7,642$ $7,642$ $7,642$ $   -$ Total current liabilities $659,852$ $662,852$ $(3,000)$ $580,524$ $671,686$ $(91,162)$ Non-current liabilitiesLoans and borrowings $794,222$ $794,222$ $ 196,668$ $196,668$ $-$ Lease liabilities $60$ $60$ $ 5,912$ $ -$ Deferred tax liabilities $45,377$ $45,377$ $   -$ Other non-current liabilities $400$ $400$ $   -$ Total non-current liabilities $400$ $400$ $   -$ Capital, reserves and non-controlling interests $840,059$ $840,059$ $ 202,580$ $202,580$ $-$ Share capital $181,695$ $181,695$ $ 181,695$ $181,695$ $ -$ Treasury shares $(4,167)$ $(4,167)$ $ 410,132$ $410,132$ $-$ Equity attributable to owners of the Company $1,250,200$ $1,250,200$ $ 587,660$ $587,660$ $-$ Non-controlling interests $14,217$ $11,217$ $3,000$ $2$ $  -$ Total equity $1,264,417$ $1,261,417$ $3,000$ $2$ $  -$				-		502,555		(91,102)	5
Total current liabilities $659,852$ $662,852$ $(3,000)$ $580,524$ $671,686$ $(91,162)$ Non-current liabilities $203,522$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$ $794,222$				-		_			
Non-current liabilities         794,222         794,222         794,222         -         196,668         196,668         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -				(3,000)		580 524	671 686	(91 162)	
Loans and borrowings $794,222$ $794,222$ $794,222$ $196,668$ $196,668$ $-$ Lease liabilities $60$ $60$ $ 5,912$ $ -$ Deferred tax liabilities $45,377$ $45,377$ $  -$ Other non-current liabilities $400$ $400$ $  -$ Total non-current liabilities $840,059$ $840,059$ $ 202,580$ $202,580$ $-$ Capital, reserves and non-controlling interestsShare capital $181,695$ $181,695$ $ 181,695$ $181,695$ $-$ Treasury shares $(4,167)$ $(4,167)$ $ (4,167)$ $(4,167)$ $-$ Equity attributable to owners of the Company $1,250,200$ $1,250,200$ $ 587,660$ $587,660$ $-$ Non-controlling interests $14,217$ $11,217$ $3,000$ $2$ $  -$ Total equity $1,264,417$ $1,261,417$ $3,000$ $2$ $  -$		000,002	002,002	(0,000)		000,024	071,000	(01,102)	
Lease liabilities $60$ $60$ $ 5,912$ $5,912$ $-$ Deferred tax liabilities $45,377$ $45,377$ $   -$ Other non-current liabilities $400$ $400$ $   -$ Total non-current liabilities $840,059$ $840,059$ $ 202,580$ $202,580$ $-$ Capital, reserves and non-controlling interestsShare capital $181,695$ $181,695$ $ 181,695$ $181,695$ $-$ Treasury shares $(4,167)$ $(4,167)$ $ (4,167)$ $(4,167)$ $-$ Equity attributable to owners of the Company $1,250,200$ $1,250,200$ $ 587,660$ $587,660$ $-$ Non-controlling interests $14,217$ $11,217$ $3,000$ $2$ $  -$ Total equity $1,264,417$ $1,261,417$ $3,000$ $2$ $  -$									
Deferred tax liabilities $45,377$ $45,377$ $                                                                                                                                                                   -$ <td>•</td> <td>,</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td>	•	,		-		-		-	
Other non-current liabilities $400$ $400$ Total non-current liabilities $840,059$ $840,059$ - $202,580$ $202,580$ -Capital, reserves and non-controlling interestsShare capital $181,695$ $181,695$ - $181,695$ 181,695-Treasury shares $(4,167)$ $(4,167)$ - $(4,167)$ $(4,167)$ -Reserves $1,072,672$ $1,072,672$ - $410,132$ $410,132$ -Equity attributable to owners of the Company $1,250,200$ $1,250,200$ - $587,660$ $587,660$ -Non-controlling interests $14,217$ $11,217$ $3,000$ 2Total equity $1,264,417$ $1,261,417$ $3,000$ 2				-		5,912	5,912	-	
Total non-current liabilities       840,059       840,059       -       202,580       202,580       -         Capital, reserves and non-controlling interests       5       -       181,695       181,695       -       181,695       -       -         Share capital       181,695       181,695       -       181,695       181,695       -       -         Treasury shares       (4,167)       (4,167)       -       (4,167)       (4,167)       -         Reserves       1,072,672       1,072,672       -       410,132       410,132       -         Equity attributable to owners       0 fthe Company       1,250,200       1,250,200       -       587,660       587,660       -         Non-controlling interests       14,217       11,217       3,000       2       -       -       -         Total equity       1,264,417       1,261,417       3,000       2       -       -       -				-		-	-	-	
Capital, reserves and non-controlling interests         Share capital       181,695       181,695       -         Treasury shares       (4,167)       (4,167)       -         Reserves       1,072,672       1,072,672       -         Equity attributable to owners of the Company       1,250,200       1,250,200       -         Non-controlling interests       14,217       11,217       3,000       2         Total equity       1,264,417       1,261,417       3,000       2       -						202 580	202 580	<u> </u>	
non-controlling interests         Share capital       181,695       181,695       -       181,695       181,695       -         Treasury shares       (4,167)       (4,167)       -       (4,167)       (4,167)       -         Reserves       1,072,672       1,072,672       -       410,132       410,132       -         Equity attributable to owners       -       587,660       587,660       -       -         Non-controlling interests       14,217       11,217       3,000       2       -       -         Total equity       1,264,417       1,261,417       3,000       2       -       -		0-0,000	0-0,009			202,000	202,000		
Share capital       181,695       181,695       -       181,695       181,695       -         Treasury shares       (4,167)       (4,167)       -       (4,167)       (4,167)       -         Reserves       1,072,672       1,072,672       -       410,132       410,132       -         Equity attributable to owners       -       587,660       587,660       -       -         Non-controlling interests       14,217       11,217       3,000       2       -       -       -         Total equity       1,264,417       1,261,417       3,000       2       -       -       -	• •								
Treasury shares       (4,167)       (4,167)       -       (4,167)       (4,167)       -         Reserves       1,072,672       1,072,672       -       410,132       410,132       -         Equity attributable to owners of the Company       1,250,200       1,250,200       -       587,660       587,660       -         Non-controlling interests       14,217       11,217       3,000       2       -       -       -         Total equity       1,264,417       1,261,417       3,000       2       -       -       -	•	10/ 005	101.005			464 66-	10/ 005		
Reserves       1,072,672       1,072,672       -       410,132       410,132       -         Equity attributable to owners of the Company       1,250,200       1,250,200       -       587,660       587,660       -         Non-controlling interests       14,217       11,217       3,000       2       -       -       -         Total equity       1,264,417       1,261,417       3,000       587,660       587,660       -		-		-		,		-	
Equity attributable to owners of the Company       1,250,200       1,250,200       -       587,660       587,660       -         Non-controlling interests       14,217       11,217       3,000       2       -       -       -         Total equity       1,264,417       1,261,417       3,000       587,660       587,660       -		,	. ,	-		. ,		-	
of the Company       1,250,200       1,250,200       -       587,660       587,660       -         Non-controlling interests       14,217       11,217       3,000       2       -       -       -         Total equity       1,264,417       1,261,417       3,000       587,660       587,660       -		1,072,672	1,072,672	-		410,132	410,132	-	
Non-controlling interests         14,217         11,217         3,000         2         -         -           Total equity         1,264,417         1,261,417         3,000         587,660         -         -		4 050 000	4 050 000			F07 000	F07 000		
Total equity         1,264,417         1,261,417         3,000         587,660         587,660         -				-	0	587,660	587,660	-	
		-			2	-	-	-	
Total liabilities and equity         2,764,328         2,764,328         -         1,370,764         1,461,926         (91,162)	i otal equity	1,264,417	1,261,417	3,000		587,660	587,660	-	
	Total liabilities and equity	2,764,328	2,764,328	-		1,370,764	1,461,926	(91,162)	



Notes:

TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

Appendix A

- (1) Trade and other payables decreased by \$3.0 million due to the reclassification of loan due to a non-controlling shareholder to non-controlling interests (Note 2).
- (2) Non-controlling interests increased by \$3.0 million due to the reclassification of loan due to a noncontrolling shareholder to non-controlling interests (Note 1).
- (3) Amounts due from subsidiaries decreased by \$100.9 million due to the reclassification of receivables amounting to \$9.7 million to investments in subsidiaries (Note 4) as well as the reclassification of balances amounting to \$91.2 million to reflect the net amounts due from and to subsidiaries (Note 5).
- (4) Investments in subsidiaries increased by \$9.7 million due to the reclassification of receivables due from subsidiaries to investments in subsidiaries (Note 3).
- (5) Amounts due to subsidiaries decreased by \$91.2 million due to the reclassification of balances to reflect the net amounts due from and to subsidiaries (Note 3).