



China Shuifa Singyes Energy Holdings Limited
中國水發興業能源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

REPURCHASE AND WRITE DOWN OF SENIOR NOTES

The board of directors (the “**Board**”) of China Shuifa Singyes Energy Holdings Limited (the “**Company**”) announces that the Company had repurchased and written down nominal value USD5.2 millions of senior notes in the open market, such senior notes were issued by the Company on 19 December 2019 and will mature on 19 December 2022, total issued size was USD414.9 million which bear 2% cash pay interest and 4% pay-in-kind interest. Total consideration of this repurchase was approximately USD4.79 million (included accrued interest and transaction costs). This senior note is listed on the Singapore Exchange Securities Trading Limited.

By order of the Board

China Shuifa Singyes Energy Holdings Limited

Zheng Qingtao

Chairman

Hong Kong, 14 December 2020

As at the date of this announcement, the executive Directors are Mr. Zheng Qingtao (Chairman), Mr. Liu Hongwei (Vice Chairman), Mr. Wang Dongwei and Mr. Chen Fushan; the non-executive Directors are Ms. Wang Suhui and Mr. Zhang Jianyuan; and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.