JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

WRITS OF SEIZURE AND SALE AGAINST JASON SIM CHON ANG

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*Unless otherwise defined herein, all capitalized terms have the same meanings as defined in the Company's announcement dated 30 November 2015 (the "**Announcement**").*

Following the Announcement, the Board of the Company wishes to make a further announcement in relation to the claim by CIMB Securities (Singapore) Pte Ltd ("**CIMB Securities**") against Jason Sim Chon Ang ("**Jason Sim**"), a Non-Executive Director and Substantial Shareholder of the Company.

On 26 May 2016, CIMB Securities obtained judgment in its claim against Jason Sim for approximately $1.3 million (the "**Judgment Debt**").

On 9 September 2016, Jason Sim received Sheriff's Notice(s) Seizing Securities, Writ(s) of Seizure & Sale No. 56 of 2016 and Judgment (collectively, "**WSS 56**"), where 51,028 ordinary shares in the Company belonging to Jason Sim were seized to satisfy the Judgment Debt.

On 3 October 2016, Jason Sim received Sheriff's Notice(s) Seizing Securities, Writ(s) of Seizure & Sale No. 67 of 2016 and Judgment (collectively, "**WSS 67**"), where 50,976,972 ordinary shares in the Company belonging to Jason Sim were seized to satisfy the Judgment Debt.

The total 51,028,000 ordinary shares in the Company seized comprise 100% of Jason Sim's ordinary shares in the Company and represent about 23.62% of the total issued ordinary shares of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director and Chairman
12 October 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.