

**REX INTERNATIONAL HOLDING LIMITED**  
(Company Number: 201301242M)  
(Incorporated in the Republic of Singapore)

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**VOLUNTARY WINDING UP OF A DORMANT SUBSIDIARY – COMPLETION**

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*Unless otherwise defined, capitalised terms in this announcement shall have the same meaning given to them on the Company's announcement dated 27 April 2020 (the "**Announcement**"), in relation to the voluntary winding up of Rex Norway Ltd, a dormant indirect wholly-owned subsidiary of the Company incorporated in the British Virgin Islands (the "**Liquidation**").*

The Board of Directors (the "**Board**") of Rex International Holding Limited (the "**Company**" or "**Rex**" and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that it has received confirmation today that the voluntary winding up of Rex Norway Ltd was completed on 20 May 2020.

The Liquidation is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2020.

Save for their interests in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Liquidation.

**BY ORDER OF THE BOARD OF**  
Rex International Holding Limited

Dan Broström  
Executive Director and Chairman

28 May 2020

*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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