



12 December 2025

Singapore Exchange Securities Trading Limited
2 Shenton Way
#02-02 SGX Centre 1
Singapore 068804

Attention: **Ms. Eliza Tan / Ms. Melissa Giang**
IPO Admissions

Dear Mesdames

**STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "OFFERING")
OF ORDINARY SHARES ("SHARES") IN ULTRAGREEN.AI LIMITED**

Pursuant to Regulation 3A(14) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, Citigroup Global Markets Singapore Pte. Ltd., the Stabilising Manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, to date purchased a total of 20,689,700 Shares and have ceased price stabilisation as of 12 December 2025

As the total number of Shares which had been over-allotted in connection with the Offering has been fully covered by the purchases made under the price stabilising action, the over-allotment option granted by Renew Group Private Limited to Citigroup Global Markets Singapore Pte. Ltd. and DBS Bank Ltd. will not be exercised.

Yours faithfully

For and on behalf of
Citigroup Global Markets Singapore Pte. Ltd.

Name: Diana Lim
Designation: Managing Director

Name: Sandeep Wasan
Designation: Managing Director