



OCEANUS GROUP LIMITED

(Incorporated in the Republic of Singapore under Registration Number: 199805793D)
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**RECTIFICATION OF THE ANNOUNCEMENT DATED 27 JUNE 2014 IN RELATION TO THE
 PROPOSED LOAN AND NEW WARRANTS &
 PROPOSED EXISTING WARRANTS RESTRUCTURING**

The Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”) refers to its announcement made on 27 June 2014 in relation to the Proposed Loan and New Warrants and Proposed Existing Warrants Restructuring (the “**Previous Announcement**”).

Unless otherwise defined herein, the capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Previous Announcement.

The Board wishes to clarify that there were some numerical errors in Appendix A of the Previous Announcement in relation to the details of the Existing Warranholders and their respective Existing Warrants, which shall be corrected as follows:-

Existing Warranholder	Loan amount granted under the 2012 Loans and Warrants (S\$)	Number of Existing Warrants Issued under the 2012 Loans and Warrants ⁽¹⁾	Increased number of Existing Warrants pursuant to the adjustment made for the 2013 Rights Issue ^{(2) (3)}	Number of Existing Warrants which were Exercised as of the date of this Announcement	Number of Existing Warrants held as of the date of this Announcement
OWIL	38,883,069.27	540,042,629	615,145,515	N.A	615,145,515
BWIL	25,500,000.00	354,166,667	403,420,072	N.A	403,420,072
Total:	64,383,069.27	894,209,296	1,018,565,587	N.A	1,018,565,587

Note:

- (1) With an exercise price of S\$0.0720 per Share.
- (2) With an adjusted exercise price of S\$0.0632 per Share.
- (3) In July 2013, the Company completed a renounceable underwritten rights issue of up to 1,001,752,020 new Shares in the issued and paid-up share capital of the Company at an issue price of S\$0.029 for each rights share, on the basis of 38 rights shares for every 100 ordinary shares in the issued and paid-up share capital of the Company (as at the books closure date).

By Order of the Board

Dr. Ng Cher Yew
Executive Chairman

29 June 2014

