

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements. The Issuer does not intend to make any public offering of securities in the United States.

CFLD (CAYMAN) INVESTMENT LTD.

(Incorporated in the Cayman Islands with limited liability)

REDEMPTION OF SUBORDINATED PERPETUAL SECURITIES

Reference is made to the announcement of CFLD (Cayman) Investment Ltd. (the “Issuer”) dated November 23, 2020 (the “Announcement”) in relation to the Issuer informing the Trustee and holders of the Perpetual Securities of its intention to redeem all the outstanding Perpetual Securities on December 22, 2020. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Issuer has redeemed an aggregate principal amount of US\$350,000,000 of all outstanding Perpetual Securities on the Redemption Date at the Redemption Price, equal to 100% of their principal amount, being US\$350,000,000, together with the Distribution of US\$11,637,500 accrued to, but excluding, the Redemption Date (including any Arrears of Distribution and any Additional Distribution Amounts) (the “**Redemption**”). The total Redemption Price paid by the Issuer on the Redemption Date is US\$361,637,500. The Company considers that there will be no material impact on its financial position as a result of the Redemption. Upon completion of the Redemption, the Perpetual Securities will be cancelled and delisted from the official list of the Singapore Exchange Securities Trading Limited.

By Order of the Board
CFLD (Cayman) Investment Ltd.
Wentao Liang
Director

December 22, 2020

As at the date of this announcement, the board comprises three directors, namely Wentao LIANG, Man Lung Clement WONG and Hue Ching Jodie Mak.