ACESIAN PARTNERS LIMITED
(Company Registration No.: 199505699D)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 125,212,956 NEW ORDINARY SHARES IN THE CAPITAL OF ACESIAN PARTNERS LIMITED AT A PLACEMENT PRICE OF S$0.017 PER PLACEMENT SHARE

- **CLARIFICATION ANNOUNCEMENT**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcements dated 1 March 2018, 20 March 2018 and 22 March 2018 (collectively, the "**Announcements**").*

Further to the Announcements, the Board of Acesian Partners Limited (the "**Company**") wishes to clarify that based on information provided by the subscriber Kelvin Kwok Ying Choy, there was an inadvertent error in the first sentence in paragraph 3.1 of the Company's announcement on 1 March 2018 which should have read as follows, with the changes underlined and in strikethrough:

> *"Kelvin Kwok Ying Choy and Quek Pok Yeow Stephen (Guo Boyao) are existing shareholders of the Company who currently hold approximately <u>1.03</u>~~0.7~~% and 0.1% of the Company's existing total issued and paid-up shares."*

Consequently, following the completion of the Proposed Placement on 22 March 2018, Kelvin Kwok Ying Choy is interested in 6.79% of the Company's enlarged share capital of 498,498,498 Shares.

By Order of the Board

Wong Kok Chye
Executive Director and CEO
29 March 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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