

Forterra Trust

(a business trust registered in the Republic of Singapore)
(managed by Forterra Real Estate Pte. Ltd.)

Five - Year Multi-Currency Loan Facility for The Place

The Board of Directors (the “**Directors**”) of Forterra Real Estate Pte. Ltd. (the “**Trustee-Manager**”), acting in its capacity as trustee-manager of Forterra Trust (“**Forterra**”), wishes to announce that, to refinance the existing loan facilities for The Place, it has executed term sheets for a Multi-Currency Loan Facility consisting of an offshore and onshore tranche with Industrial and Commercial Bank of China (Asia) Limited (“**ICBC Asia**”) and Industrial and Commercial Bank of China Hongqiao Sub-branch (“**ICBC HQ**”), both of whom are existing lenders to The Place, and a new bank, Chinese Mercantile Bank, Shenzhen Hi-tech Park Branch (“**CMBCN**”), a wholly-owned subsidiary of ICBC Asia and headquartered in Shenzhen in China with the following terms according to the term sheets:

Facilities Amount: Onshore loan of RMB¹1,300 million and offshore loan of USD²300 million

Term: Five years

Average Blended Annual Interest Rate: 5.18%³

The use of proceeds of the offshore loan is solely for the refinancing of the existing loan obligations and expenses related to the principal, interest and expenses arising from the refinancing.

The execution of the term sheets demonstrates Forterra's solid relationship with ICBC Asia, ICBC HQ and CMBCN, and indicates the banks' confidence in Forterra and their support for The Place.

Completion of the refinancing is still subject to documentation and satisfaction of various conditions, and the Trustee-Manager will make an appropriate announcement upon the execution of the new loans.

By ORDER OF THE BOARD

Forterra Real Estate Pte. Ltd.

(as trustee-manager of Forterra Trust)

(Company registration no: 201003233M)

Eric Chung Chun Kwong

Non-Executive Director and Chairman of the Board

31 October 2014

¹RMB means the lawful currency of the People's Republic of China.

²USD means the lawful currency of the United States of America.

³Based on published LIBOR (London Interbank Offered Rate) and PBOC (the People's Bank of China) benchmark lending rates, USD to RMB exchange rate as at 30 October 2014.

IMPORTANT NOTICE

The value of units in Forterra Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Trustee-Manager, or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors will have no right to request that the Trustee-Manager redeem or purchase the Units while the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that holders of the Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Forterra Trust is not necessarily indicative of the future performance of Forterra Trust.