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COMPLETION OF DIVESTMENT OF STAKE IN INDO-TRANS KEPPEL LOGISTICS VIETNAM CO LTD

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).

Keppel Corporation Limited (the "Company") refers to its announcement issued on 24 May 2022 ("Announcement") in relation to the divestment of Keppel Telecommunications & Transportation Limited's entire 51% shareholding interest in Indo-Trans Keppel Logistics Vietnam Co Ltd ("ITKL"), held through its wholly-owned subsidiary Keppel Logistics Pte. Ltd., to In Do Trans Logistics Corporation (the "Divestment").

The Company wishes to announce that the Divestment has been completed, and ITKL has ceased to be a subsidiary of the Company.

27 June 2022