



13 April 2015

## **SGX** welcomes LHN Limited to Catalist

Singapore Exchange (SGX) today welcomed LHN Limited to Catalist, under the stock code of "410".

LHN Limited is a real estate management services group which generates value for its landlords and tenants through its expertise in space optimisation. It also provides facilities management and logistics services.

Kelvin Lim, Executive Chairman and Group Managing Director of LHN Limited, said, "We are heartened by the positive response from investors during our IPO, we believe this underscores the Group's strong business fundamentals and compelling investment merits. We believe that our listing on the Catalist of SGX-ST will enhance the public image of our Group locally and overseas, and open up more business opportunities. With our listing, we are now in an even stronger position to drive the expansion of our core business in the ASEAN region, and aid LHN Limited as we embark on the next stage of growth."

Mohamed Nasser Ismail, Head of SME Development & Listings, SGX, said, "We are pleased to welcome another home-grown company, LHN Limited, to SGX. With a track record of offering a well-diversified portfolio of quality properties for rent in accessible locations and at competitive rates, LHN is well placed to ride the growth in the real estate sector. We look forward to further partnering the company in its growth ambitions."

The listing of LHN Limited brings the total number of SGX-listed companies on Catalist to 155, with a combined market capitalisation of S\$10 billion. With the addition of LHN Limited, there will be 49 real estate companies on SGX, with a combined market capitalization of S\$110 billion.

Shares in LHN Limited opened at \$\$0.255 today, up 11%.

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## **About LHN**

With a history dating back to 1991, LHN Limited (or together with its subsidiaries, the "Group") is a real estate management services company with the distinguishing ability to generate value for its landlords and tenants through its expertise in space optimisation. The Group also provides facilities management services and logistics services, which serve to complement its Space Optimisation Business.

Space optimisation involves the Group securing master leases of such buildings, and through careful re-designing, transforming them into more efficient usable spaces, which are then leased out to its tenants. More importantly, through space optimisation, the Group is able to enhance the value of these buildings by increasing their net lettable area ("NLA") and potential rental yield per square foot.

The Group's diverse portfolio currently includes 36 commercial, industrial and residential properties in Singapore, one commercial property in Indonesia and one residential property in Myanmar. This translates to a total NLA in excess of 4.0 million sq ft with an overall occupancy rate of more than 90% as at 6 March 2015. The diversity of its property portfolio has allowed it to serve more than 600 local and international customers, with an average historical tenancy renewal rate of 72%.

The Group's Facilities Management business offers security services, car park management services and property maintenance services such as cleaning, landscaping, pest control, repair and general maintenance to the properties it leases and manages, as well as to external parties.

For the Logistics Services business, the Group has a fleet of over 35 prime movers, over 10 road tankers and over 110 trailers that transport mainly ISO tanks, containers, base oil and bitumen. The Group also provides container storage services, as well as the repair and maintenance of containers, which are carried out from the Group's container depot located at 27 Benoi Sector.

For more information, please visit www.lhngroup.com.sg

## **About Singapore Exchange (SGX)**

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most international exchange with about 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients the world's biggest offshore market for Asian equity index futures, centred on Asia's three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a leading Asian counterparty for the clearing of financial and commodity products.

For more information, please visit www.sgx.com

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