

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Distribution Date: 25-May-2023
04-May-2023 4:52:56 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		04/28/2023	0.00000 %	3,558,243,574.77	0.00	31,278,850.96	0.00	3,526,964,723.81	31,278,850.96	0.00
2M-1	30711XDZ4	05/24/2023	6.32043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		04/28/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	05/24/2023	9.37043 %	39,187,568.68	306,003.64	785,080.50	0.00	38,402,488.18	1,091,084.14	0.00
2M-2H		04/28/2023	0.00000 %	131,316,685.33	0.00	2,630,787.58	0.00	128,685,897.75	2,630,787.58	0.00
2M-2A	30711XEA8	05/24/2023	9.37043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XEH3	05/24/2023	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	30711XED2	05/24/2023	7.67043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	30711XEE0	05/24/2023	7.17043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	30711XEF7	05/24/2023	6.67043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	30711XEG5	05/24/2023	6.17043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		04/28/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XEB6	05/24/2023	9.37043 %	39,187,568.68	306,003.64	785,080.50	0.00	38,402,488.18	1,091,084.14	0.00
2M-BH		04/28/2023	0.00000 %	131,316,685.33	0.00	2,630,787.58	0.00	128,685,897.75	2,630,787.58	0.00
2B	30711XEJ9	05/24/2023	14.52043 %	59,750,109.15	701,876.69	0.00	(3,343.80)	59,753,452.95	701,876.69	246,547.08
2B-H		04/28/2023	0.00000 %	164,464,143.11	0.00	0.00	(9,203.91)	164,473,347.02	0.00	678,628.95
Totals				4,123,466,335.05	1,313,883.97	38,110,587.12	(12,547.71)	4,085,368,295.64	39,424,471.09	925,176.03

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 25-May-2023
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	3,558,243,574.77	8,499,652.71	22,779,198.25	0.00	0.00	31,278,850.96	3,526,964,723.81	0.16317519	31,278,850.96
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	108,669,631.00	39,187,568.68	216,703.59	568,376.91	0.00	0.00	785,080.50	38,402,488.18	0.35338749	785,080.50
2M-2H	364,149,520.00	131,316,685.33	726,168.97	1,904,618.61	0.00	0.00	2,630,787.58	128,685,897.75	0.35338753	2,630,787.58
2M-2A	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2S	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2T	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2U	33,635,843.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	112,712,941.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	75,033,787.07	39,187,568.68	216,703.59	568,376.91	0.00	0.00	785,080.50	38,402,488.18	0.51180261	785,080.50
2M-BH	251,436,578.93	131,316,685.33	726,168.97	1,904,618.61	0.00	0.00	2,630,787.58	128,685,897.75	0.51180261	2,630,787.58
2B	60,000,000.00	59,750,109.15	0.00	0.00	0.00	(3,343.80)	(3,343.80)	59,753,452.95	0.99589088	0.00
2B-H	165,151,976.00	164,464,143.11	0.00	0.00	0.00	(9,203.91)	(9,203.91)	164,473,347.02	0.99589088	0.00
Totals	23,122,560,188.72	4,123,466,335.05	10,385,397.83	27,725,189.29	0.00	(12,547.71)	38,098,039.41	4,085,368,295.64	0.17668322	38,110,587.12

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$340,507,369 as a result of the CAS 2016-C07 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	164.62230442	0.39323683	1.05388067	0.00000000	0.00000000	1.44711749	163.17518693	0.16317519	1.44711749
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	360.61196048	1.99415042	5.23031968	0.00000000	0.00000000	7.22447010	353.38749038	0.35338749	7.22447010
2M-2H	364,149,520.00	360.61199622	1.99415056	5.23032025	0.00000000	0.00000000	7.22447082	353.38752540	0.35338753	7.22447082
2M-2A	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	522.26563806	2.88808014	7.57494633	0.00000000	0.00000000	10.46302647	511.80261159	0.51180261	10.46302647
2M-BH	251,436,578.93	522.26563807	2.88808006	7.57494641	0.00000000	0.00000000	10.46302647	511.80261161	0.51180261	10.46302647
2B	60,000,000.00	995.83515250	0.00000000	0.00000000	0.00000000	(0.05573000)	(0.05573000)	995.89088250	0.99589088	0.00000000
2B-H	165,151,976.00	995.83515192	0.00000000	0.00000000	0.00000000	(0.05572994)	(0.05572994)	995.89088186	0.99589088	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	3,558,243,574.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,526,964,723.81
2M-1	N/A	N/A	6.32043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	04/25/23 - 05/24/23	30	9.37043 %	39,187,568.68	306,003.64	0.00	0.00	0.00	0.00	306,003.64	0.00	38,402,488.18
2M-2H	N/A	N/A	0.00000 %	131,316,685.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	128,685,897.75
2M-2A	N/A	N/A	9.37043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	N/A	N/A	7.67043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	N/A	N/A	7.17043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	N/A	N/A	6.67043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	N/A	N/A	6.17043 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	04/25/23 - 05/24/23	30	9.37043 %	39,187,568.68	306,003.64	0.00	0.00	0.00	0.00	306,003.64	0.00	38,402,488.18
2M-BH	N/A	N/A	0.00000 %	131,316,685.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	128,685,897.75
2B	04/25/23 - 05/24/23	30	14.52043 %	59,750,109.15	722,997.73	0.00	0.00	21,121.04	0.00	701,876.69	551,645.57	59,753,452.95
2B-H	N/A	N/A	0.00000 %	164,464,143.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164,473,347.02
Totals					1,335,005.01	0.00	0.00	21,121.04	0.00	1,313,883.97	551,645.57	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	21,614,589,756.00	0.00000 %	164.62230442	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	163.17518693
2M-1	192,504,000.00	6.32043 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	108,669,631.00	9.37043 %	360.61196048	2.81590760	0.00000000	0.00000000	0.00000000	0.00000000	2.81590760	0.00000000	353.38749038
2M-2H	364,149,520.00	0.00000 %	360.61199622	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	353.38752540
2M-2A	33,635,843.93	9.37043 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	3.20000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	33,635,843.93	7.67043 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	33,635,843.93	7.17043 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	33,635,843.93	6.67043 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	33,635,843.93	6.17043 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	112,712,941.07	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	75,033,787.07	9.37043 %	522.26563806	4.07821132	0.00000000	0.00000000	0.00000000	0.00000000	4.07821132	0.00000000	511.80261159
2M-BH	251,436,578.93	0.00000 %	522.26563807	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	511.80261161
2B	60,000,000.00	14.52043 %	995.83515250	12.04996217	0.00000000	0.00000000	0.35201733	0.00000000	11.69794483	9.19409283	995.89088250
2B-H	165,151,976.00	0.00000 %	995.83515192	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	995.89088186

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,799,579.78
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	12,547.71
Total Deposits	1,812,127.49
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,792,960.83
Total Withdrawals (Pool Distribution Amount)	1,812,127.49
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	34,682,171.33
Total Principal Reduction Cumulative	18,596,917,753.00
Scheduled Principal Current	9,442,525.27
Scheduled Principal Cumulative	1,712,641,522.59
Unscheduled Principal Current	25,252,193.77
Unscheduled Principal Cumulative	16,883,351,053.60
Senior Reduction Amount	31,278,850.96
Subordinate Reduction Amount	3,415,868.08
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	12,547.71
Modification Loss Amount	79,257.41
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	48,125.69
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	23303
Period Reference Pool Removal Loan Count	145
Period Ending Loan Count	23158
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	3,918,279,909.75
Period PIF Loan Count Current	143
PIF Loan Count Cumulative	73317
Period PIF Loan UPB Current	22,070,372.74
PIF Loan UPB Cumulative	16,483,264,457.97
Period Partial Prepayment Amount	2,774,822.30
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	70
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,754,133.89
Credit Event Amount Current	473,496.61
Credit Event Amount Cumulative	35,529,321.78
Total Active Modified Loan Count	705
Total Active Modified Loan UPB	171,424,240.83
LIBOR	5.020430%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.014614%
Subordinate Percentage	9.985386%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.990000 %	9.990000 %
2M-1	0.00	0.00	3.100000 %	9.990000 %	9.990000 %
2M-1H	0.00	0.00	3.100000 %	9.990000 %	9.990000 %
2M-2	0.00	0.00	1.000000 %	5.670000 %	5.720000 %
2M-2H	0.00	0.00	1.000000 %	5.670000 %	5.720000 %
2M-2A	0.00	0.00	2.450000 %	9.990000 %	9.990000 %
2M-2B	0.00	0.00	1.000000 %	5.670000 %	5.720000 %
2B	0.00	3,343.80	0.000000 %	0.000000 %	0.000000 %
2B-H	0.00	9,203.91	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	293	52,330,034.28	1.265222 %	1.335536 %
60 Days	84	17,862,572.81	0.362726 %	0.455878 %
90 Days	47	9,100,697.29	0.202954 %	0.232263 %
120 Days	22	3,612,520.46	0.095000 %	0.092197 %
150 Days	27	5,128,365.55	0.116590 %	0.130883 %
180+ Days	184	40,936,849.53	0.794542 %	1.044766 %
Totals	657	128,971,039.92	2.837033 %	3.291522 %

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Distribution Date: 25-May-2023
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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	367	92,781,020.46	79,257.41	0.085424

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036851013	273,327.10	256.24	0.093748
Summary	0036851225	187,305.64	48.45	0.025867
Summary	0036851675	161,073.32	335.57	0.208334
Summary	0036851800	129,613.18	57.16	0.044100
Summary	0036852257	220,171.17	87.25	0.039628
Summary	0036852560	276,924.85	259.62	0.093751
Summary	0036852876	314,351.45	75.76	0.024100
Summary	0036852953	387,023.91	483.78	0.125000
Summary	0036853226	410,771.51	385.10	0.093750
Summary	0036853442	288,191.50	307.64	0.106748
Summary	0036853629	399,921.58	249.95	0.062500
Summary	0036854358	295,653.20	148.94	0.050377
Summary	0036854710	78,705.08	73.79	0.093755
Summary	0036854762	153,146.60	255.24	0.166664
Summary	0036855067	182,729.91	354.78	0.194155
Summary	0036855142	506,461.23	422.05	0.083333
Summary	0036855167	415,242.66	346.04	0.083334
Summary	0036855248	458,658.40	82.45	0.017976
Summary	0036855280	510,136.38	522.83	0.102488
Summary	0036855305	269,792.27	224.83	0.083334
Summary	0036855308	401,029.98	375.97	0.093751
Summary	0036855313	412,033.33	297.09	0.072103
Summary	0036855533	85,874.21	53.67	0.062498
Summary	0036855978	408,959.08	426.00	0.104167
Summary	0036856347	142,902.89	238.17	0.166666

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036856696	76,864.42	64.05	0.083329
Summary	0036857597	200,107.95	63.06	0.031513
Summary	0036858065	124,863.74	49.49	0.039635
Summary	0036858345	76,760.49	102.97	0.134145
Summary	0036858450	394,760.97	493.45	0.125000
Summary	0036858655	243,596.59	203.00	0.083334
Summary	0036859033	274,962.69	229.14	0.083335
Summary	0036859110	408,842.79	115.68	0.028294
Summary	0036859148	215,858.57	179.88	0.083332
Summary	0036859260	326,363.18	407.95	0.124999
Summary	0036860534	291,560.42	394.82	0.135416
Summary	0036860709	69,785.19	43.50	0.062334
Summary	0036860722	64,695.21	80.87	0.125002
Summary	0036861086	111,012.64	127.20	0.114582
Summary	0036861605	159,479.27	261.35	0.163877
Summary	0036862254	212,561.76	221.42	0.104167
Summary	0036862418	418,134.14	454.72	0.108750
Summary	0036862780	584,830.19	314.16	0.053718
Summary	0036862873	350,402.48	292.00	0.083333
Summary	0036863187	135,131.09	84.46	0.062502
Summary	0036863632	285,606.95	119.00	0.041666
Summary	0036864543	226,292.83	306.44	0.135417
Summary	0036864639	201,324.40	62.84	0.031213
Summary	0036864829	293,705.23	305.94	0.104166
Summary	0036865035	146,014.96	182.52	0.125001
Summary	0036865098	158,027.58	82.31	0.052086
Summary	0036865354	331,756.00	51.50	0.015523
Summary	0036865374	288,831.85	180.52	0.062500
Summary	0036865467	101,818.46	169.70	0.166669
Summary	0036865554	89,123.86	43.12	0.048382
Summary	0036865669	147,272.41	92.05	0.062503
Summary	0036866076	169,161.51	264.31	0.156247
Summary	0036866263	379,029.59	236.89	0.062499
Summary	0036866380	327,785.80	204.87	0.062501

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036866482	248,964.59	337.14	0.135417
Summary	0036866822	285,919.40	407.37	0.142477
Summary	0036866903	381,478.50	281.83	0.073878
Summary	0036866914	282,850.69	147.32	0.052084
Summary	0036867716	385,715.08	241.07	0.062500
Summary	0036868000	142,210.05	148.14	0.104170
Summary	0036868275	174,128.35	18.14	0.010418
Summary	0036868986	73,021.88	60.85	0.083331
Summary	0036869811	419,188.78	407.73	0.097266
Summary	0036870485	290,154.20	272.02	0.093750
Summary	0036871628	316,097.88	493.90	0.156249
Summary	0036871883	198,464.15	206.73	0.104165
Summary	0036871964	106,809.19	55.63	0.052084
Summary	0036872069	119,261.93	49.69	0.041665
Summary	0036872178	462,252.86	337.06	0.072917
Summary	0036872297	106,550.76	42.12	0.039530
Summary	0036872340	71,730.86	60.06	0.083730
Summary	0036872656	374,226.27	142.98	0.038207
Summary	0036872682	154,437.38	144.79	0.093753
Summary	0036872699	166,747.02	117.23	0.070304
Summary	0036872823	317,635.31	134.86	0.042457
Summary	0036872936	455,581.74	59.52	0.013065
Summary	0036873080	104,326.39	206.48	0.197917
Summary	0036873365	282,396.64	150.80	0.053400
Summary	0036873560	240,374.94	223.35	0.092917
Summary	0036873697	191,189.38	219.07	0.114583
Summary	0036873811	271,595.34	311.20	0.114582
Summary	0036873818	295,596.99	338.70	0.114582
Summary	0036874027	91,062.77	55.87	0.061353
Summary	0036874955	298,921.86	280.24	0.093750
Summary	0036875227	363,313.15	567.68	0.156251
Summary	0036875315	66,214.71	48.28	0.072914
Summary	0036875327	221,172.56	138.23	0.062499
Summary	0036875568	427,214.91	356.01	0.083333

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036875839	256,559.93	106.90	0.041667
Summary	0036875852	93,737.82	8.98	0.009580
Summary	0036875887	248,789.01	111.01	0.044620
Summary	0036875917	332,702.85	242.60	0.072918
Summary	0036876073	341,878.84	93.28	0.027285
Summary	0036876276	335,990.12	89.59	0.026664
Summary	0036876303	161,042.81	230.00	0.142819
Summary	0036876525	251,121.96	178.80	0.071200
Summary	0036876619	134,576.73	34.29	0.025480
Summary	0036876828	240,216.64	217.48	0.090535
Summary	0036877040	378,677.92	394.46	0.104168
Summary	0036877744	169,397.95	317.62	0.187499
Summary	0036877819	97,676.27	152.62	0.156251
Summary	0036878312	230,677.77	432.52	0.187500
Summary	0036878485	343,857.80	358.19	0.104168
Summary	0036878496	479,200.20	899.55	0.187719
Summary	0036878497	478,120.89	850.14	0.177809
Summary	0036878801	153,016.32	71.23	0.046551
Summary	0036878906	329,329.09	308.75	0.093751
Summary	0036879010	61,007.77	25.42	0.041667
Summary	0036879706	280,680.89	292.38	0.104168
Summary	0036880037	129,694.24	175.63	0.135419
Summary	0036880491	165,975.44	17.29	0.010417
Summary	0036881069	271,272.06	197.80	0.072916
Summary	0036881186	354,640.28	332.48	0.093751
Summary	0036881482	150,514.78	79.54	0.052845
Summary	0036881923	563,760.80	166.26	0.029491
Summary	0036882228	193,837.70	121.15	0.062501
Summary	0036882268	278,681.96	45.33	0.016266
Summary	0036883055	124,771.35	38.14	0.030568
Summary	0036883138	171,419.04	160.71	0.093753
Summary	0036883234	200,780.13	137.31	0.068388
Summary	0036883601	228,995.40	84.86	0.037058
Summary	0036883639	393,800.71	738.38	0.187501

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036884123	197,823.20	16.04	0.008108
Summary	0036884779	302,810.47	107.07	0.035359
Summary	0036884813	194,774.24	40.58	0.020834
Summary	0036885555	190,163.07	18.22	0.009581
Summary	0036885743	139,580.40	130.86	0.093752
Summary	0036886423	129,259.83	121.18	0.093749
Summary	0036886477	84,326.56	131.76	0.156250
Summary	0036886598	138,745.56	45.98	0.033140
Summary	0036886814	107,719.75	107.98	0.100242
Summary	0036887250	349,410.42	66.78	0.019112
Summary	0036887481	273,138.49	142.26	0.052083
Summary	0036888317	306,178.37	273.62	0.089366
Summary	0036888696	335,142.32	310.40	0.092617
Summary	0036888913	280,227.69	321.09	0.114582
Summary	0036889394	280,108.22	204.25	0.072918
Summary	0036889707	253,067.86	131.81	0.052085
Summary	0036890169	356,600.39	141.06	0.039557
Summary	0036890203	170,858.03	53.39	0.031248
Summary	0036891001	298,857.91	298.67	0.099937
Summary	0036891351	92,233.03	35.96	0.038988
Summary	0036891418	154,950.62	129.13	0.083336
Summary	0036892145	372,207.59	155.09	0.041668
Summary	0036892455	298,168.74	496.95	0.166667
Summary	0036892550	209,420.15	305.40	0.145831
Summary	0036892818	293,670.31	183.25	0.062400
Summary	0036893396	136,845.98	228.08	0.166669
Summary	0036893678	115,789.45	12.06	0.010415
Summary	0036894030	324,847.38	301.84	0.092917
Summary	0036894162	265,510.46	467.96	0.176249
Summary	0036894238	229,426.17	167.29	0.072917
Summary	0036894380	109,475.66	125.44	0.114583
Summary	0036894450	360,256.69	187.63	0.052082
Summary	0036894505	272,308.26	368.75	0.135416
Summary	0036894595	153,799.49	19.69	0.012802

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036894827	279,570.71	320.34	0.114583
Summary	0036894948	181,624.75	189.19	0.104165
Summary	0036895360	332,823.42	104.01	0.031251
Summary	0036895524	183,387.71	323.22	0.176250
Summary	0036895911	137,583.96	73.89	0.053705
Summary	0036895966	381,786.22	429.71	0.112553
Summary	0036895967	230,250.43	335.78	0.145833
Summary	0036895980	197,168.88	287.54	0.145834
Summary	0036896161	161,644.85	27.94	0.017285
Summary	0036896345	198,532.21	186.12	0.093748
Summary	0036896421	120,268.11	12.53	0.010418
Summary	0036896490	272,530.98	170.42	0.062532
Summary	0036896767	142,929.23	119.11	0.083335
Summary	0036896944	257,874.85	349.21	0.135418
Summary	0036897992	296,702.86	339.97	0.114583
Summary	0036898404	367,450.03	334.07	0.090916
Summary	0036899352	267,809.02	306.86	0.114582
Summary	0036899457	219,453.36	228.60	0.104168
Summary	0036899837	75,575.97	110.21	0.145827
Summary	0036900048	343,042.39	321.60	0.093749
Summary	0036900095	253,489.33	264.05	0.104166
Summary	0036900424	224,831.29	84.49	0.037579
Summary	0036900531	121,056.25	66.12	0.054619
Summary	0036900755	335,604.93	419.51	0.125001
Summary	0036900875	446,336.57	743.99	0.166688
Summary	0036901507	197,143.86	205.36	0.104168
Summary	0036901634	310,194.65	290.81	0.093751
Summary	0036901716	112,777.69	119.83	0.106253
Summary	0036901785	382,557.54	557.90	0.145834
Summary	0036901970	176,326.65	146.94	0.083334
Summary	0036902024	182,941.62	171.51	0.093751
Summary	0036902038	240,770.04	50.16	0.020833
Summary	0036902140	352,858.14	104.96	0.029746
Summary	0036902437	419,610.74	568.22	0.135416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036903043	380,389.59	177.76	0.046731
Summary	0036903260	136,371.27	118.44	0.086851
Summary	0036903291	105,078.81	54.73	0.052085
Summary	0036903348	416,124.69	476.81	0.114583
Summary	0036903634	265,093.57	39.89	0.015048
Summary	0036904008	237,816.62	297.27	0.125000
Summary	0036904447	97,750.05	76.97	0.078742
Summary	0036904639	266,170.68	277.26	0.104166
Summary	0036904821	367,578.62	114.52	0.031155
Summary	0036904906	85,905.95	90.24	0.105045
Summary	0036905140	383,094.50	436.48	0.113935
Summary	0036905286	407,118.92	169.63	0.041666
Summary	0036906078	120,605.28	100.50	0.083330
Summary	0036906382	129,043.32	29.14	0.022582
Summary	0036906719	283,451.84	265.09	0.093522
Summary	0036906765	337,716.30	140.72	0.041668
Summary	0036907204	393,524.44	286.94	0.072915
Summary	0036907209	408,839.48	383.29	0.093751
Summary	0036908913	182,836.90	95.23	0.052085
Summary	0036909150	170,780.11	142.32	0.083335
Summary	0036909850	159,548.22	132.96	0.083335
Summary	0036909914	451,373.59	541.25	0.119912
Summary	0036910202	521,135.41	1,043.72	0.200278
Summary	0036910410	371,410.87	464.26	0.124999
Summary	0036911015	281,738.60	5.18	0.001839
Summary	0036911174	205,203.13	235.13	0.114584
Summary	0036911555	282,134.54	323.28	0.114584
Summary	0036911643	161,180.90	102.00	0.063283
Summary	0036912175	417,542.76	133.45	0.031961
Summary	0036912743	134,681.83	116.25	0.086315
Summary	0036912789	212,038.96	198.79	0.093752
Summary	0036912835	279,661.53	262.18	0.093749
Summary	0036913022	217,433.93	307.72	0.141523
Summary	0036913026	229,753.81	50.25	0.021871

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036913418	147,876.20	50.76	0.034326
Summary	0036914771	311,464.89	486.66	0.156249
Summary	0036914902	337,550.42	246.13	0.072917
Summary	0036914916	261,866.91	234.69	0.089622
Summary	0036915351	119,320.05	197.08	0.165169
Summary	0036915476	120,504.16	117.72	0.097690
Summary	0036915865	101,157.52	23.91	0.023636
Summary	0036915898	176,165.43	146.80	0.083331
Summary	0036915980	64,171.73	26.58	0.041420
Summary	0036916013	47,619.82	15.33	0.032192
Summary	0036916496	274,512.36	12.37	0.004506
Summary	0036916662	48,104.59	14.31	0.029748
Summary	0036917016	238,724.35	20.09	0.008416
Summary	0036917685	348,629.06	145.26	0.041666
Summary	0036917981	166,831.58	191.16	0.114583
Summary	0036918111	614,065.67	447.76	0.072917
Summary	0036918329	432,570.95	585.77	0.135416
Summary	0036918358	315,068.99	426.66	0.135418
Summary	0036918670	117,873.32	108.01	0.091632
Summary	0036919460	464,301.30	532.01	0.114583
Summary	0036919770	102,820.95	30.88	0.030033
Summary	0036919928	320,639.45	334.00	0.104167
Summary	0036920033	115,683.47	24.10	0.020833
Summary	0036920133	322,635.51	268.86	0.083332
Summary	0037026779	209,157.33	152.51	0.072916
Summary	0037027010	332,668.33	311.88	0.093751
Summary	0037027245	167,498.68	296.61	0.177082
Summary	0037027380	186,030.66	271.29	0.145831
Summary	0037028028	379,973.21	395.81	0.104168
Summary	0037028030	357,885.11	410.08	0.114584
Summary	0037028032	322,618.90	302.46	0.093751
Summary	0037028391	256,428.37	412.39	0.160821
Summary	0037028448	252,804.35	263.34	0.104168
Summary	0037028561	219,474.96	320.07	0.145834

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037028650	355,670.60	74.10	0.020834
Summary	0037028707	326,504.64	272.09	0.083334
Summary	0037028801	204,434.07	404.61	0.197917
Summary	0037029037	351,369.09	475.81	0.135416
Summary	0037029570	384,686.18	160.29	0.041668
Summary	0037029595	460,251.83	795.77	0.172899
Summary	0037029622	301,050.25	439.03	0.145833
Summary	0037029678	156,602.73	114.19	0.072917
Summary	0037029804	199,651.00	207.97	0.104167
Summary	0037030088	306,844.68	139.27	0.045388
Summary	0037030186	190,097.08	79.21	0.041668
Summary	0037030630	413,434.84	301.46	0.072916
Summary	0037030890	182,516.24	266.17	0.145834
Summary	0037030940	249,518.60	363.88	0.145833
Summary	0037031189	261,095.68	108.79	0.041667
Summary	0037032121	446,928.10	84.21	0.018842
Summary	0037032372	149,710.97	143.46	0.095825
Summary	0037033105	328,048.23	65.10	0.019845
Summary	0037033202	260,968.59	353.39	0.135415
Summary	0037033285	184,537.36	269.12	0.145835
Summary	0037033297	195,461.50	121.06	0.061935
Summary	0037033351	153,668.74	96.76	0.062967
Summary	0037033386	127,095.59	12.18	0.009583
Summary	0037034255	210,786.40	241.53	0.114585
Summary	0037034512	375,588.72	196.37	0.052283
Summary	0037034524	278,064.12	193.64	0.069639
Summary	0037034530	281,212.20	65.17	0.023175
Summary	0037034699	50,157.90	57.47	0.114578
Summary	0037035025	219,641.86	114.40	0.052085
Summary	0037035027	316,299.03	230.63	0.072915
Summary	0037035674	624,709.47	481.55	0.077084
Summary	0037035686	529,537.51	275.80	0.052083
Summary	0037036163	100,544.79	57.27	0.056960
Summary	0037036259	288,500.27	50.19	0.017397

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Credit-Linked Notes

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037036676	383,061.89	478.83	0.125001
Summary	0037036715	172,992.15	36.04	0.020833
Summary	0037037616	499,629.91	804.80	0.161079
Summary	0037037783	357,931.73	447.41	0.124999
Summary	0037037848	375,080.19	507.92	0.135416
Summary	0037038022	271,884.85	311.53	0.114582
Summary	0037038272	580,848.97	726.06	0.125000
Summary	0037038467	216,562.91	225.59	0.104168
Summary	0037039611	91,599.12	104.96	0.114586
Summary	0037040299	368,215.57	345.20	0.093749
Summary	0037040376	428,375.66	646.65	0.150954
Summary	0037040552	179,811.67	224.76	0.124997
Summary	0037041189	190,010.58	138.55	0.072917
Summary	0037041283	250,933.60	133.20	0.053082
Summary	0037041613	138,537.94	216.47	0.156253
Summary	0037041875	244,504.51	62.28	0.025472
Summary	0037042400	258,094.28	107.54	0.041667
Summary	0037042841	353,128.30	331.06	0.093751
Summary	0037042963	265,105.57	220.92	0.083333
Summary	0037043015	161,504.54	50.47	0.031250
Summary	0037043107	484,727.32	555.42	0.114584
Summary	0037043901	415,081.33	47.25	0.011383
Summary	0037043930	176,494.11	128.69	0.072915
Summary	0037043971	224,036.05	15.84	0.007070
Summary	0037044052	265,497.68	138.28	0.052083
Summary	0037044074	261,933.68	272.85	0.104168
Summary	0037044170	189,117.76	236.40	0.125001
Summary	0037044179	148,085.13	123.40	0.083330
Summary	0037044302	177,658.58	185.06	0.104166
Summary	0037044568	295,104.20	107.41	0.036397
Summary	0037044798	143,079.17	12.90	0.009016
Summary	0037045297	101,411.03	52.82	0.052085
Summary	0037045310	432,554.03	92.69	0.021429
Summary	0037045366	233,035.29	72.82	0.031248

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037045496	353,993.91	221.25	0.062501
Summary	0037046133	416,882.42	616.69	0.147929
Summary	0037046728	160,082.59	193.79	0.121056
Summary	0037046932	81,344.96	84.73	0.104161
Summary	0037047054	146,242.98	121.87	0.083334
Summary	0037047172	141,432.63	162.06	0.114585
Summary	0037047261	283,664.51	295.48	0.104165
Summary	0037047549	291,351.26	273.14	0.093749
Summary	0037047878	181,686.01	4.09	0.002251
Summary	0037047987	126,900.68	4.83	0.003806
Summary	0037048049	123,623.97	167.41	0.135419
Summary	0037048316	163,704.75	40.07	0.024477
Summary	0037048428	380,896.86	476.12	0.125000
Summary	0037049128	60,448.82	75.56	0.124998
Summary	0037049159	184,171.90	49.47	0.026861
Summary	0037049797	65,254.71	54.38	0.083335
Summary	0037049920	139,636.91	160.00	0.114583
Summary	0037050331	151,443.57	31.19	0.020595
Summary	0037050789	118,246.47	49.27	0.041667
Summary	0037050915	497,694.97	570.28	0.114584
Summary	0037050984	327,402.57	272.84	0.083335
Summary	0037051238	216,180.95	0.55	0.000254
Summary	0037051534	359,536.77	299.61	0.083332
Summary	0037051792	236,270.18	270.73	0.114585
Summary	0037052127	118,880.71	123.83	0.104163
Summary	0037052229	373,953.83	77.91	0.020834
Summary	0037052276	138,630.02	17.87	0.012890
Summary	0037052545	185,495.48	154.58	0.083334
Summary	0037052777	252,396.05	184.04	0.072917
Summary	0037053267	304,516.47	253.76	0.083332
Summary	0037053542	295,148.05	257.34	0.087190
Summary	0037053628	234,977.99	318.20	0.135417
Summary	0037054234	321,737.03	100.54	0.031249
Summary	0037054517	90,986.83	21.08	0.023168

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037054615	317,960.37	100.53	0.031617
Summary	0037054616	330,848.90	327.30	0.098927

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	473,496.61	(12,547.71)	(2.650)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036912424	105,687.07	(5,007.24)	(4.738)
0037028168	367,809.54	(7,540.47)	(2.050)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
202	35,529,321.78	925,176.79	2.604

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036851033	369,556.64	(6,119.50)	(1.656)
0036851060	141,790.29	(8,164.03)	(5.758)
0036851811	144,742.37	(41,290.96)	(28.527)
0036851964	81,716.10	(1,280.41)	(1.567)
0036851996	33,971.98	12,659.36	37.264
0036853377	343,900.97	8,236.19	2.395
0036853604	145,779.37	(1,304.47)	(0.895)
0036854361	349,354.69	(4,026.85)	(1.153)
0036854970	177,589.96	68,940.57	38.820
0036855091	103,588.03	(11,355.06)	(10.962)
0036855210	335,817.50	2,587.95	0.771
0036855483	104,796.37	3,186.75	3.041
0036855487	105,818.44	975.70	0.922
0036855731	151,697.06	1,620.19	1.068
0036856424	42,085.56	11,515.76	27.363
0036856449	75,184.77	(14,349.05)	(19.085)
0036856694	45,948.55	33,421.94	72.738
0036858016	125,838.40	(815.30)	(0.648)
0036858335	50,411.48	(1,016.32)	(2.016)
0036859954	69,668.81	(1,653.57)	(2.373)
0036860393	88,293.91	1,425.46	1.614
0036860683	77,023.50	1,952.53	2.535

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036861041	283,075.46	(1,040.02)	(0.367)
0036863139	185,243.30	40,029.12	21.609
0036863616	85,627.58	7,357.67	8.593
0036864236	256,002.40	31,229.04	12.199
0036864663	158,844.53	14,439.35	9.090
0036865245	254,591.32	2,466.15	0.969
0036865558	106,365.54	(5,601.55)	(5.266)
0036865602	68,695.84	9,518.58	13.856
0036865604	55,451.62	3,881.48	7.000
0036867052	84,708.11	30,414.03	35.905
0036867113	544,048.50	87,028.65	15.996
0036868849	98,472.63	3,475.72	3.530
0036869263	86,631.02	3,722.58	4.297
0036869308	271,627.90	14,589.55	5.371
0036869599	95,375.22	15,913.39	16.685
0036871486	92,470.74	6,127.23	6.626
0036871617	193,518.15	38,694.11	19.995
0036871651	119,269.68	18,650.11	15.637
0036872010	275,676.54	12,483.97	4.528
0036872118	144,888.12	(25,561.35)	(17.642)
0036872423	124,449.15	2,766.71	2.223
0036872868	249,112.10	46,365.74	18.612
0036872873	74,767.78	(190.58)	(0.255)
0036873092	107,987.49	189.26	0.175
0036874145	172,585.84	58.07	0.034
0036874155	127,855.43	(36,090.65)	(28.228)
0036874288	248,774.08	21,306.67	8.565
0036875400	124,843.17	13,435.22	10.762
0036875785	230,341.57	7,439.67	3.230

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036875885	239,825.80	10,525.88	4.389
0036875896	2,762.24	6,816.15	246.762
0036875912	275,732.82	935.98	0.339
0036876344	260,870.60	7,419.71	2.844
0036876368	130,460.79	18,033.60	13.823
0036876450	112,668.29	(509.00)	(0.452)
0036877178	281,556.40	694.30	0.247
0036877433	75,929.26	(8,323.21)	(10.962)
0036877441	62,547.67	21,260.80	33.991
0036878324	60,380.01	1,654.82	2.741
0036878407	118,487.99	(8,742.74)	(7.379)
0036879030	95,002.98	1,911.58	2.012
0036879441	60,344.68	(57,207.93)	(94.802)
0036879468	56,421.29	(1,984.40)	(3.517)
0036879965	128,231.70	(25,631.20)	(19.988)
0036880312	345,418.68	(66,307.76)	(19.196)
0036880948	460,341.36	245,777.61	53.390
0036881397	65,496.54	15,382.67	23.486
0036881574	144,115.76	(474.88)	(0.330)
0036882567	366,983.86	(8,699.87)	(2.371)
0036883021	98,005.79	11,536.59	11.771
0036883136	309,599.35	8,557.01	2.764
0036883312	262,065.51	390.94	0.149
0036883337	133,095.21	(4,400.73)	(3.306)
0036883841	71,619.02	24,373.88	34.033
0036883906	110,365.64	(14,217.09)	(12.882)
0036884025	61,305.69	1,277.45	2.084
0036884366	131,463.92	3,763.67	2.863
0036884370	181,323.35	(39,439.31)	(21.751)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036884419	90,066.10	83,907.84	93.163
0036884974	118,557.80	4,698.67	3.963
0036885145	376,997.33	(42,404.92)	(11.248)
0036885734	61,127.21	11,333.55	18.541
0036886218	279,373.79	7,344.65	2.629
0036886271	340,773.49	46,059.64	13.516
0036886566	87,096.40	34,541.28	39.659
0036886951	145,093.70	57,458.47	39.601
0036888603	273,560.43	(47,026.83)	(17.191)
0036888728	229,660.54	6,509.25	2.834
0036890301	92,697.34	13,641.18	14.716
0036890756	90,043.55	(29,570.62)	(32.840)
0036890760	163,783.70	9,553.52	5.833
0036891381	380,058.11	(5,005.61)	(1.317)
0036891826	163,818.02	(3,704.79)	(2.262)
0036893413	1,520.08	1,755.42	115.482
0036893532	178,057.95	47,471.91	26.661
0036893834	154,537.23	3,561.08	2.304
0036893885	96,892.80	17,770.41	18.340
0036894137	157,765.18	28,642.91	18.155
0036895698	120,410.90	(16,130.49)	(13.396)
0036895894	158,023.77	4,382.75	2.773
0036896109	366,353.42	(22,502.75)	(6.142)
0036896298	352,623.95	(4,537.69)	(1.287)
0036896610	80,268.01	1,126.84	1.404
0036896887	92,486.13	47.52	0.051
0036896992	88,041.07	1,964.00	2.231
0036897275	226,322.54	(2,803.39)	(1.239)
0036898303	166,916.82	77,082.00	46.180

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036899482	181,106.67	68,965.76	38.080
0036900046	226,839.44	6,322.11	2.787
0036900556	320,088.50	6,917.09	2.161
0036900991	334,074.94	(1,242.39)	(0.372)
0036901046	353,465.62	(154,034.90)	(43.578)
0036901236	176,151.05	8,570.97	4.866
0036901655	109,816.42	(2,129.10)	(1.939)
0036901685	66,915.34	(429.03)	(0.641)
0036901882	208,642.63	9,034.35	4.330
0036902455	259,704.42	5,052.21	1.945
0036902932	104,194.59	38,242.22	36.703
0036903192	395,755.36	3,292.62	0.832
0036903427	97,488.15	(849.21)	(0.871)
0036904368	156,969.76	6,065.86	3.864
0036904422	245,287.79	1,148.47	0.468
0036904442	75,777.68	6,941.78	9.161
0036904592	100,512.53	27,370.45	27.231
0036904688	122,019.61	1,200.59	0.984
0036905722	121,332.60	(18,920.36)	(15.594)
0036906317	329,532.81	28,390.87	8.615
0036906733	352,614.44	(19,501.94)	(5.531)
0036907298	262,155.35	1,961.97	0.748
0036907299	142,099.13	(34,931.65)	(24.583)
0036907372	45,212.81	8,849.34	19.573
0036908758	68,045.38	(13,470.12)	(19.796)
0036908794	226,725.76	(1,586.95)	(0.700)
0036908823	75,485.13	(151.66)	(0.201)
0036910522	145,866.18	15,485.65	10.616
0036911292	108,645.51	(8,873.63)	(8.168)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036911929	170,571.88	2,677.89	1.570
0036912424	105,687.07	(5,007.24)	(4.738)
0036912572	198,712.59	(58,766.60)	(29.574)
0036913261	59,254.49	21,922.18	36.997
0036914613	192,635.39	(15,778.35)	(8.191)
0036915365	81,338.50	2,299.17	2.827
0036915503	263,442.72	8,477.63	3.218
0036915661	41,288.09	8,100.84	19.620
0036915815	76,210.71	(62.74)	(0.082)
0036916011	71,961.06	15,062.24	20.931
0036916081	92,617.18	(1,114.43)	(1.203)
0036916693	107,745.60	(14,345.70)	(13.314)
0036916833	134,206.00	1,599.12	1.192
0036917358	256,248.91	17,327.99	6.762
0036917531	123,746.50	(1,248.79)	(1.009)
0036917760	137,162.65	(7,476.29)	(5.451)
0036918930	77,291.20	(1,639.97)	(2.122)
0036918955	266,788.29	(13,888.20)	(5.206)
0036920030	284,056.11	(9,234.35)	(3.251)
0037026790	140,354.04	4,076.66	2.905
0037027173	103,632.98	13,225.94	12.762
0037028168	367,809.54	(7,540.47)	(2.050)
0037028169	120,453.01	13,822.85	11.476
0037028226	192,948.81	4,160.66	2.156
0037028477	105,656.17	20,371.04	19.281
0037029158	157,757.16	3,339.32	2.117
0037030048	353,540.59	(40,024.72)	(11.321)
0037030956	395,307.43	9,942.87	2.515
0037032232	131,858.37	(5,645.92)	(4.282)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037032857	95,053.05	(8,926.53)	(9.391)
0037032894	90,000.83	3,158.76	3.510
0037033017	295,953.27	13,528.92	4.571
0037034522	181,682.52	24,244.64	13.345
0037034669	401,991.38	9,729.92	2.420
0037035135	238,938.82	(60,374.55)	(25.268)
0037035450	142,155.41	29,417.34	20.694
0037035741	52,583.79	(7,502.92)	(14.269)
0037036649	130,774.59	20,381.80	15.585
0037036710	202,120.23	3,652.44	1.807
0037036716	216,006.77	38,539.22	17.842
0037036833	143,670.11	(206.52)	(0.144)
0037037343	342,726.09	13,364.94	3.900
0037038340	303,812.56	(3,149.46)	(1.037)
0037039702	123,078.54	1,898.30	1.542
0037040169	130,686.93	(20,886.96)	(15.982)
0037040541	272,821.97	53,474.18	19.600
0037040999	228,629.23	(2,657.93)	(1.163)
0037042078	366,865.84	5,346.96	1.457
0037042868	140,372.03	5,075.18	3.616
0037042888	523,465.48	(8,108.64)	(1.549)
0037043274	189,636.83	(1,864.88)	(0.983)
0037043454	310,433.25	(7,155.00)	(2.305)
0037044829	34,568.81	4,070.70	11.776
0037046516	465,331.63	1,060.12	0.228
0037046860	183,692.02	(2,305.39)	(1.255)
0037048263	128,404.50	27,245.52	21.219
0037048957	101,950.69	15,630.93	15.332
0037050686	279,312.93	10,984.73	3.933

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037050801	66,955.19	870.77	1.301
0037050861	106,565.76	13,180.55	12.368
0037050992	327,643.40	(57,841.44)	(17.654)
0037051359	139,124.56	81,862.81	58.841
0037051934	85,009.40	(28,849.47)	(33.937)
0037052182	343,269.61	(41,821.37)	(12.183)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	473,496.61	(12,547.71)	(0.000 %)	0	0.00	0.00	0.000 %	2	473,496.61	(12,547.71)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036912424	120,000.00	4.500 %	NC	95.00	360	105,687.07	04/30/2023	(5,007.24)	(5,007.24)
Summary	0037028168	416,000.00	3.875 %	VA	95.00	360	367,809.54	04/30/2023	(7,540.47)	(7,540.47)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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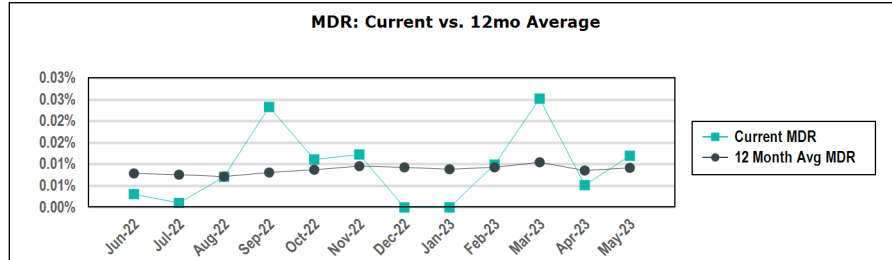
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Realized Loss Report - Collateral

Summary

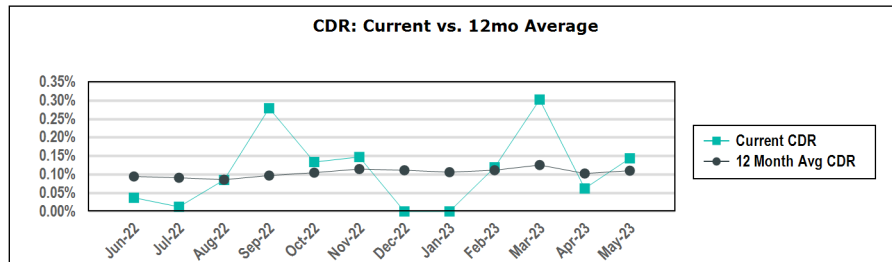
MDR

Current Month 0.012 %
3 Month Average 0.014 %
12 Month Average 0.009 %



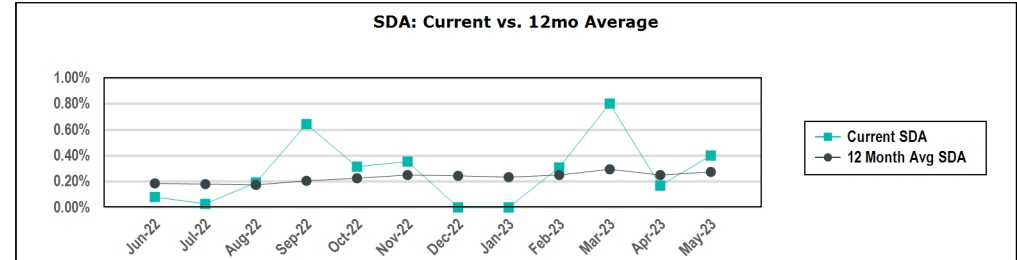
CDR

Current Month 0.144 %
3 Month Average 0.169 %
12 Month Average 0.110 %



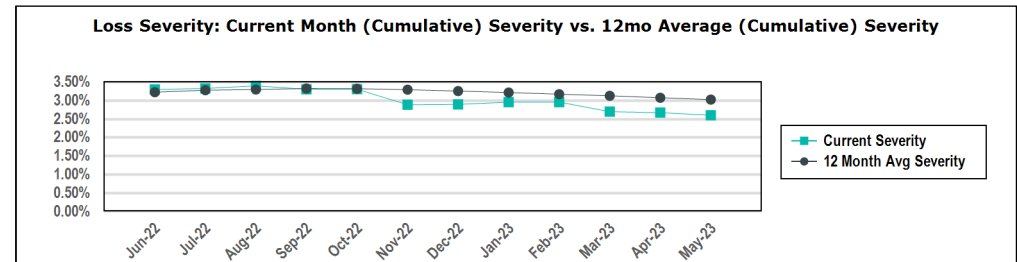
SDA

Current Month 0.401 %
3 Month Average 0.458 %
12 Month Average 0.275 %



Loss Severity

Current Month (Cumulative) 2.604 %
3 Month Average (Cumulative) 2.660 %
12 Month Average (Cumulative) 3.027 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.640 %
3 Month Average	0.521 %
12 Month Average	0.963 %

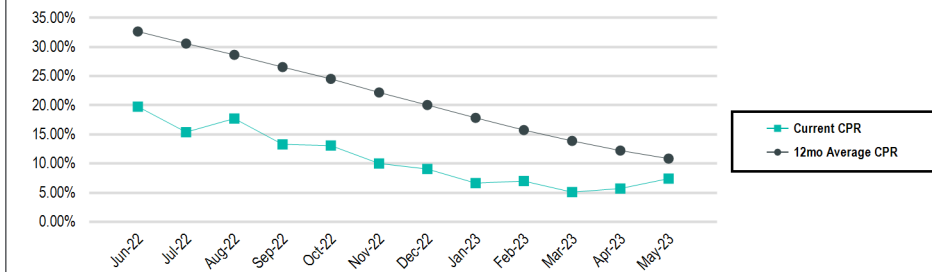
CPR

Current Month	7.416 %
3 Month Average	6.077 %
12 Month Average	10.852 %

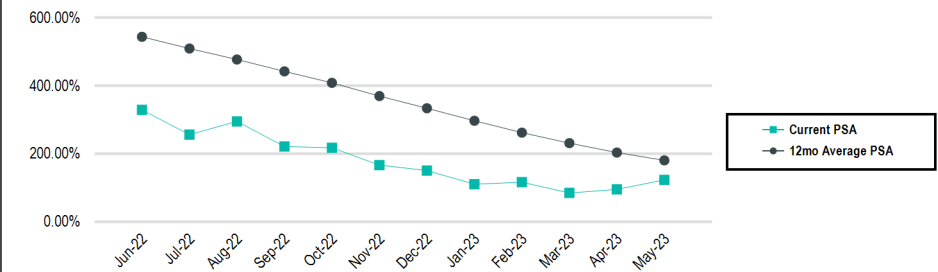
PSA

Current Month	123.594 %
3 Month Average	101.276 %
12 Month Average	180.863 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
70	10,754,133.89

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Credit-Linked Notes

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means December 8, 2016.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XEC4	449,177,000	340,507,369	108,669,631
2M-2H	N/A	23,642,151	(340,507,369)	364,149,520

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>