JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

ANNOUNCEMENT – DEED OF INDEMNITY

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*Unless otherwise defined, all capitalized terms used herein shall bear the same meanings as in the Company's announcement dated 2 December 2014 ("**Announcement**").*

Further to the Announcement, the Board of Directors ("Board") of Jason Holdings Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that the Jason Parquet Specialist (Singapore) Pte Ltd (a wholly-owned subsidiary of the Company) ("JPSS"), which is the subject of a claim in Suit 1262 of 2014 for approximately S$1,228,454.55 (this being the amount claimed plus interest and costs), has entered into a deed of guarantee and indemnity ("Deed") with Jason Sim Chon Ang ("Jason"), the Executive Chairman and Chief Executive Officer of the Company, to be effective from 19 December 2014.

Pursuant to the Deed, Jason will, *inter alia*, fully indemnify JPSS against all legal costs and damages that may arise out of Suit 1262 of 2014. Jason will also pay for all legal costs incurred by JPSS in defending the claim as well as in prosecuting its prospective counterclaim in Suit 1262 of 2014.

The effect of the Deed is that, regardless of the outcome of the claims and counterclaim in Suit 1262 of 2014, any loss suffered by JPSS will be indemnified by Jason and any net gains will accrue solely to JPSS.

The Board would like to highlight that the Deed is an interested person transaction but there is no amount at risk to the Company pursuant to Rule 909 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited as the Deed is to the benefit of the Company.

The Company will make further announcements as appropriate with regard to this matter.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Jason Sim Chon Ang
Executive Chairman and CEO

22 December 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.

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