



SINGHAIYI
GROUP

SINGHAIYI GROUP LTD.

(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

A. REDESIGNATION OF NON-EXECUTIVE DIRECTOR TO INDEPENDENT NON-EXECUTIVE DIRECTOR
B. APPOINTMENT OF LEAD INDEPENDENT DIRECTOR
C. CHANGE IN COMPOSITION OF THE BOARD OF DIRECTORS

A. REDESIGNATION OF NON-EXECUTIVE DIRECTOR TO INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of SingHaiyi Group Ltd. (the “Company”) wishes to announce that the Nominating Committee has on today reviewed the independence of Mr Yang Dehe and determined that he is an independent non-executive director in accordance with Guideline 2.3 of the Code of Corporate Governance 2012.

Based on the recommendation of the Nominating Committee, the Board of Directors approved the re-designation of Mr Yang Dehe from a Non-Executive Director to Independent Non-executive Director with effect from 30 May 2014.

B. APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The Board of the Company also wishes to announce that the Nominating Committee has on today reviewed the composition of the Board of Directors and recommended the appointment of Mr Gn Hiang Meng as the Lead Independent Director in line with the Guideline 3.3 of the Code of Corporate Governance 2012.

Based on the recommendation of the Nominating Committee, the Board of Directors approved the appointment of Mr Gn Hiang Meng as the Lead Independent Director with effect from 1 June 2014.

C. CHANGE IN COMPOSITION OF THE BOARD OF DIRECTORS

Following the above changes, the composition of the Board of Directors with effect from 1 June 2014 will be as follows:-

BOARD OF DIRECTORS

Mr Neil Bush	– Non-Executive Chairman
Mdm Chen Huaidan @ Celine Tang	– Group Managing Director
Mr Mao Jinshan	– Executive Director
Mr Tang Yigang @ Gordon Tang	– Non-Executive Director
Mr Gn Hiang Meng	– Lead Independent Non-Executive Director
Mr Yang Dehe	– Independent Non-Executive Director
Mr David Hwang Soo Chin	– Independent Non-Executive Director
Mr Jason Lim Cheong Tiong	– Independent Non-Executive Director



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BY ORDER OF THE BOARD

Chen Huaidan (Serena)
Group Managing Director

30 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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