

ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration Number 200209290R)
(Incorporated in the Republic of Singapore)

ISSUANCE OF LETTER OF DEMAND BY THE COMPANY'S INDIRECT SUBSIDIARY

The board of directors (the “**Board**”) of Asiatic Group (Holdings) Limited (the “**Company**”) wishes to inform Shareholders that on 13 August 2025, Colben Energy Holding (PPSEZ) Limited (“**CEH**”), an indirect subsidiary of the Company, has through its legal advisor served a letter of demand to Colben Energy Cambodia (PPSEZ) Limited (“**CEZ**”), a 49% indirect subsidiary of the Company, demanding the repayment of a total of USD8,136,000 (excluding any further accrued interest, penalties, or costs) within the next 7 days from CEZ pursuant to the loan agreements entered into on 6 October 2008 as follows:

- a. Shareholder's Loan Agreement between CEH and CEZ, for a loan amount of USD5,933,860 (“**Loan Agreement 1**”); and
- b. Shareholder's Loan Agreement between CEH and CEZ, for a loan amount of USD2,202,140 (“**Loan Agreement 2**”).

(collectively, the “**Loan Amount**”)

Given the shape of the ongoing dispute with Royal Group Phnom Penh SEZ Plc (formerly known as Phnom Penh Sez Co., Ltd) (“**RGPPSEZ**”), its joint-venture partner in Cambodia in relation to the management and running of CEZ, the Company is of the view that it is timely to demand repayment of the Loan Amount from CEZ. CEZ has been given 7 days from 13 August 2025 to repay the Loan Amount and failing which, it shall constitute an event of default under Clause 7.1 of the Loan Agreement 1 and the Loan Agreement 2 which provides that upon the occurrence of any event of default, including non-payment of any amount due, the entire Loan Amount, together with any accrued interest and penalties, shall become immediately due and payable.

If CEZ does not make payment by the requisite date, in accordance with Clause 5 of the Loan Agreement 1 and the Loan Agreement 2, liquidated damages in the form of interest shall accrue on the outstanding balance at the daily rate of 0.05%, continuing until full repayment of the Loan Amount, all accrued interest, penalties, and costs are made.

CEH intends to exercise its right to seek the appropriate redress, which includes the commencement of legal proceedings, without further reference to CEZ should the Loan Amount not be repaid within the stipulated time given.

As at the date of this announcement, the issuance of letter of demand is not expected to have a material impact on the Group's earnings per share and net tangible assets per share for the financial year ending 31 March 2026. The Company and the Board will provide an update announcement via SGXNET as and when there are material developments on the aforesaid matter, if any.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and is not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

By Order of the Board

Chia Soon Hin William
Independent Chairman

13 August 2025

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Joseph Au at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.
